



# 2014 Operating Millage Renewal 18-mill Non-Homestead & 3.9 mill Hold Harmless

## FACT SUMMARY

- Renewal of 18 mill non-homestead and 3.9 mill hold harmless – Both operating millage.
- Election is Tuesday, November 4, 2014.
- This millage is **not** an increase.
- The 18 mill non-homestead millage represents \$23 million and the 3.9 mill hold harmless renewal millage represents \$7 million of the district's budget. This is \$30 million of the district's \$154 million budget, or 20 percent of the district's total budget.
- THIS WAS FIRST LEVIED IN 1995, after Proposal A.
- It was RENEWED for 10 years in 2005.
- Every district in the state is required to levy, with voter approval, 18 mills on all non-homestead properties, generally categorized as businesses, in order to receive full state funding under Proposal A.
- The levy on homestead properties, generally categorized as residential property, is capped at the amount necessary to ensure that the district's combined state and local revenue equals the per pupil amount allowed under the state's funding system. Walled Lake receives \$8,245 per student and can only collect \$437 locally under the law to reach this amount.
- Although in 2005, Walled Lake was authorized to levy up to 3.9 mills on residential properties, the District has never had to levy the maximum, and in the 2014-15 school year we will levy only 2.2, almost half of the authorized amount.
- Without this millage in place, the district would lose more than \$30 million and the state would not make up the shortfall.
- On a \$200,000 home, the continued assessment will be approximately \$227 annually. The levy for businesses will remain the same.