WALLED LAKE IMPROVEMENT BOARD
2018 ANNUAL REPORT

BALANCE ON HAND:	12/31/17	$165,318.21

INCOME		Annual Total	Notes
Assessments (City of Novi)	$	41,402.36	1
Assessments (City of Walled Lake)	$	25,421.39	2
TOTAL INCOME	**$**	**66,823.75**	

EXPENSES			
Harvesting and Herbicide Treatments	$	86,011.87	
Lake Management Consultant	$	-	
Permit Fee	$	1,500.00	
Administrative & Legal	$	1,136.60	
Other	$	761.23	
TOTAL EXPENSES	**$**	**89,409.70**	

BALANCE ON HAND:	12/31/18	$142,732.26

Notes
1 Novi payment includes assessments paid to date to Novi
2 Walled Lake has paid the assessment in full

EXPENSE DETAIL FOR 2018

Description	Invoice No.	Vendor		Amount
Legal Fees through 12/31/2017	1324868	Secrest Wardle	$	31.80
Legal Fees through 3/31/2018	1333976	Secrest Wardle	$	169.00
Legal Fees through 4/30/2018	1336108	Secrest Wardle	$	78.00
Legal Fees through 5/31/2018	1339513	Secrest Wardle	$	325.00
Herbicide Treatment	4078	Savin Lake Services, Inc.	$	29,578.85
Herbicide Treatment	4127	Savin Lake Services, Inc.	$	18,931.45
Conference Reimbursement	20180809-171407	David Galloway	$	761.23
Herbicide Treatment	4185	Savin Lake Services, Inc.	$	3,650.00
Legal Fees through 8/31/2018	1345160	Secrest Wardle	$	175.40
Herbicide Treatment	4221	Savin Lake Services, Inc.	$	33,851.57
MDEQ Permit (2019)	4283	Savin Lake Services, Inc.	$	1,500.00
Legal Fees through 9/30/2018	1346975	Secrest Wardle	$	325.00
Legal Fees through 11/30/2018	1351106	Secrest Wardle	$	32.40
TOTAL EXPENSES			**$**	**89,409.70**

Submitted by *Megan K. Mikus*

Megan Mikus, Secretary/Treasurer
Walled Lake Improvement Board