

MEMORANDUM



TO: VICTOR CARDENAS, INTERIM CITY MANAGER
FROM: CARL JOHNSON, JR. CFO
SUBJECT: FINANCIAL REPORT AS OF DECEMBER 31, 2022
DATE: JANUARY 24, 2023

Mayor and Council

FYI

- Victor

The purpose of this memorandum is to highlight fiscal year-to-date revenue and expenditure activity through the second quarter ending December 31, 2022 (see attached report for budget-to-actual information prepared by budget category within each fund). The rollover and any other individual budget amendments approved through the January 23, 2023 council meeting are reflected on the attached report. Through the second quarter, generally, revenues and expenditures should represent approximately 50% of the budget.

General Fund

The original approved General Fund budget reflected a use of fund balance by \$424,850. The amended budget for the General Fund currently shows a reduction in fund balance in the amount of \$2,559,460 due to the following amendments:

- **rolling over expenditure** budgets in the amount of \$2,040,575 related to projects/purchases from fiscal year 2021/22 that were obligated as of June 30, 2022 but not completed.
- Approval of additional funds in the amount of \$38,640 to update the non-motorized plan due to bids coming back higher than budget.
- Approval of additional funds in the amount of \$55,395 for the Police Department **Building Generator** & Technology including concrete pad project due to bids coming back higher than budget.

Revenues

Total General Fund revenues for the second quarter are \$31,220,407, representing **78%** of the \$40,177,888 General Fund amended revenue budget. The General Fund revenues are on track through the second quarter with the following items of note:

- **Property Tax Revenue** – Property taxes account for approximately 67% of total General Fund revenue. Revenue is recorded in July at the time property taxes are billed. Most of the penalty and interest collections are received in the third and fourth quarters which is the reason revenue is approximately \$184,000 less than budget.

- **Licenses, Permits, and Charges for Services** – The October/November cable franchise revenue was received in the amount of approximately \$196,000 which is \$16,500 lower than estimated through the second quarter. Overall building-related revenues continue to lag from pre-COVID levels and budget due to inflation and supply chain issues and have only increased slightly from last year. The original revenue budget has been decreased by approximately \$85,000 to date and will continue to be monitored and adjusted as needed over the last half of the fiscal year.
- **State Sources** – The second quarter reflects the October and December distributions as anticipated (August 2022 included in fiscal year 2022 as required). The State of Michigan is currently projecting state shared revenues of \$6,858,550 compared to \$8,171,113 last fiscal year (which included a one-time census adjustment).
- **Fines and Forfeitures** – Court Fees and Fines revenue (ticket revenue) is received from the 52nd District Court monthly for the prior month. The attached report reflects five payments received through the second quarter as expected: July through November. Revenues are continuing to be less than anticipated and is running \$42,000 less than the prior year's second quarter. Overall, ticket revenue is on track to end at its lowest level in the last 9 years.
- **Interest Income (including investment gain/loss)** – As promised by the Feds and shared in the first quarter update, significant interest rate increases have taken place July through December 2022 which decreased the fair value of the current longer-term investments and has resulted in unrealized market losses. During the second quarter rate increases have slowed and it's anticipated that the unprecedented rate increases may soon be coming to an end. As a result, the City overall saw a significant reduction in the unrealized losses during the second quarter. The City can have unrealized market value losses on long term investments on an annual basis but as long as the investment is held to maturity, no actual loss will be incurred. Actual interest rates on new investments are up more than 3% from this time last year.

Expenditures

Total General Fund expenditures for the second quarter are \$20,293,787 representing 47% of the \$42,737,348 General Fund amended expenditure budget. While a few departments exceed 50% to date due to capital purchases or annual payments, expenditures in total have not exceeded the 50% mark and are in line through the second quarter with the following items of note:

- Personnel Services may be higher than 50% through December 2022 due to the timing of one-time retirement/separation payouts, annual longevity payments, and annual payouts of PTO time. The City Clerk department experienced additional expenditures related to election-related activities and the Technology and Facility Management departments experienced changes in insurance due to personnel changes.

- The City Attorney, Insurance, & Claims department is at 57% due to the annual property and liability insurance paid during the first quarter.
- The City Clerk's Department is at 41%, however; additional election-related expenditures due to new state mandates (including supplies, other services and charges, and personnel services) are above 50% but offset by unspent capital budgets. State funds in the amount of approximately \$20,000 is anticipated to be received to cover some these additional expenditures.
- Community Relations is at 60% mostly due to annual payments for the calendar and Engage, the entryway sign replace project being approximately 73% complete, and Winter Fest expenditures exceeding budget and donations by approximately \$22,000.
- The Department of Public Works Field Operations Division's labor and equipment allocations to other funds continue to be lower than budget through the second quarter. The General Fund allocates out various DPW costs to Major and Local Street funds as well as the Drain Fund. As winter maintenance and spring/summer construction pick up over the next six months, activity is anticipated to be more in line with budget; appropriate budget amendments will be brought forward if needed.

Special Revenue Funds

The various special revenue funds' revenues and expenditures are in-line with budget through the second quarter ending December 31, 2022. Items of note are included within certain Special Revenue Funds on the following pages:

Major, Local, & Municipal Street Funds

Property Tax Revenue is at the 101% mark in the Municipal Street Fund due to the recording of property tax revenue as of July 1st, at the time the tax bills are issued. Also, chargebacks from the County are lower than anticipated.

As expected, the Act 51 revenue recorded in the Major and Local Street funds represent four months of revenue through the second quarter since there is a two-month lag in receiving the payments from the State. The budget anticipates \$6.9 million of Act 51 revenue and is on track for the first half of the fiscal year.

The Local Street Fund fully expended the budgets for joint/crack seal maintenance, TechCrete road repair, and concrete panel repairs through December 2022 causing the other services and charges budget to be at 58%. Also, construction has begun for the 12 Mile Road (Medina-City Limits) and the Neighborhood Road Program causing the capital outlay budget to be at 68%. Maintenance and construction are lower than budget through December as expected for the Major and Municipal Street funds. Winter maintenance will pick up over the next couple months and construction will pick up in the spring/summer.

Parks, Recreation, & Cultural Services Fund

The revenues for this fund continue to rebound after the COVID-19 pandemic and remain on track with budget. Program revenue and older adult program revenue average 52% through the second quarter. Program expenditures, including older adult programs, average 56%. The seasonal nature of the programs lends to greater (or lessor) revenues and expenditures depending on the time of year.

Tree Fund

Similar to the building licenses and permits revenue in the General Fund, Tree Fund revenues continue to be hit hard from the construction slow down due to inflation and supply chain issues. Revenues are \$19,950 through the second quarter compared to \$2,400 during the first quarter. The budget will continue to be monitored and significant revenue amendments will be needed. Most of the maintenance as well as the fall plantings have been completed through the second quarter.

Forfeiture Fund

The fines and forfeiture revenue are approximately \$132,000 through the second quarter compared to last fiscal year's total revenue of \$79,000. The fund will continue to be amended based on activity since we do not know when forfeiture funds will be released by the courts to the city.

Capital Project Funds

PEG Cable Capital Fund

The PEG Cable Capital Fund receives quarterly PEG payments, and the October/November revenue was received in the amount of \$78,000 which is approximately \$5,000 less than budget through the second quarter and less than prior year.

Enterprise Funds

The enterprise funds' revenues and expenditures are anticipated to be in-line with budget. All enterprise funds will continue to be monitored and amended as needed. The Water and Sewer Fund has significant capital expenditures that were rolled over from fiscal year 21/22 and will resume in the spring along with the new 22/23 projects. An adopted budget is not required, per the State Budget Act, for enterprise funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Internal Service Fund

Self-Insurance Healthcare Fund

This Fund was created in January 2020 to track the costs associated with the HAP healthcare program. The City is required to pay all claims and gets reimbursed for claims by case over \$100,000. During the second quarter more than one million dollars for a specific claim was paid with most being reimbursed significantly increasing the expenditure and revenue budgets. In general, health insurance costs (net) are trending higher than budget and prior year for the first half of the year. An adopted budget is not required, per the State Budget Act, for internal service funds and the information is primarily presented for informational purposes only. There are no other significant items to highlight at this time.

Fiduciary Fund

Retiree Healthcare Benefits Fund

The second quarter investment results have improved with part of the improvement being the reduction of the unrealized investment losses from previous quarters (see General Fund). Through the first half of the year, the overall returns have been better than break even which is less than budget but much better than last year with the hope that returns rebound in the coming quarters. Overall, health insurance costs are running slightly more than budgeted (see Self-Insurance Healthcare Fund). An adopted budget is not required for the Retiree Healthcare Benefits Fund, per the State Budget Act since it is a fiduciary fund. The fund is primarily presented for informational purposes only. This fund invests all available resources in instruments similar to the pension funds which include stocks, bonds and other long-term financial investments.

REVENUE AND EXPENDITURE REPORT FOR CITY OF NOVI
PERIOD ENDING 12/31/2022
% Fiscal Year Completed: 50.00

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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GENERAL FUND

Fund 101 - GENERAL

Revenue

Property tax revenue	25,802,505	26,785,213	26,885,213	26,700,643	99
Licenses, permits & charges for services	2,977,234	4,413,411	4,328,444	1,536,421	35
State sources	8,206,227	6,356,000	6,901,750	2,685,309	39
Federal grants	2,611,339	155,000	170,400	37,042	22
Other revenue	755,092	753,120	773,120	324,642	42
Fines and forfeitures	285,813	375,000	375,000	87,548	23
Interest income	(270,084)	706,961	706,961	(187,196)	(26)
Donations	23,050	26,000	37,000	36,000	97
TOTAL REVENUE	40,391,177	39,570,705	40,177,888	31,220,407	78

Expenditures

Personnel services	36,089	36,089	36,079	18,040	50
Supplies	322	200	200	-	-
Other services and charges	8,773	28,600	28,610	6,333	22
101.00 - CITY COUNCIL	45,184	64,889	64,889	24,373	38
Personnel services	548,713	555,759	588,159	319,752	54
Supplies	2,914	1,500	3,200	1,564	49
Other services and charges	127,599	115,410	207,591	122,084	59
172.00 - CITY MANAGER	679,226	672,669	798,950	443,400	55
Personnel services	818,256	894,516	919,896	449,590	49
Supplies	8,649	9,300	9,300	4,255	46
Other services and charges	72,269	79,650	87,980	70,263	80
201.00 - FINANCE DEPARTMENT	899,174	983,466	1,017,176	524,108	52
Personnel services	889,182	881,260	883,760	490,969	56
Supplies	89,898	106,360	115,990	57,280	49
Other services and charges	383,883	480,020	502,647	128,977	26
Capital outlay	24,100	206,550	214,440	101,838	47
205.00 - IS TECHNOLOGY DEPT	1,387,063	1,674,190	1,716,837	779,064	45
Personnel services	721,018	681,990	601,778	267,089	44
Supplies	18,062	18,500	18,500	638	3
Other services and charges	177,122	200,790	275,790	49,152	18
Capital outlay	-	26,340	-	-	-
209.00 - ASSESSING DEPARTMENT	916,202	927,620	896,068	316,879	35
Other services and charges	637,376	844,800	861,200	497,943	58
Capital outlay	421,950	37,000	20,600	3,298	16
210.00 - CITY ATTORNEY, INSURANCE, & CLAIMS	1,059,326	881,800	881,800	501,241	57
Personnel services	634,556	596,680	647,750	367,859	57
Supplies	63,854	57,500	62,500	52,284	84
Other services and charges	112,710	207,670	240,940	174,485	72
Capital outlay	-	250,000	500,000	-	-
215.00 - CITY CLERK	811,120	1,111,850	1,451,190	594,629	41
Personnel services	342,860	340,714	340,714	175,688	52
Supplies	51,112	29,500	29,020	506	2
Other services and charges	48,589	42,800	43,280	18,326	42
253.00 - TREASURY	442,561	413,014	413,014	194,520	47
Personnel services	313,855	290,304	315,004	177,476	56
Supplies	10,479	21,100	21,100	6,123	29
Other services and charges	687,743	755,370	941,417	373,269	40
Capital outlay	255,308	681,030	984,397	121,092	12
265.00 - IS FACILITY MANAGEMENT	1,267,385	1,747,804	2,261,918	677,960	30

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Personnel services	545,817	645,759	639,559	336,351	53
Supplies	21,485	32,000	32,000	22,321	70
Other services and charges	441,939	413,260	460,660	261,342	57
Capital outlay	52,911	143,700	180,740	-	-
265.10 - IS FACILITY MNGMNT - PARKS MAINTENANC	1,062,152	1,234,719	1,312,959	620,015	47
Personnel services	426,578	491,188	509,156	249,194	49
Supplies	851	1,000	1,000	297	30
Other services and charges	112,389	151,990	173,290	95,226	55
270.00 - HUMAN RESOURCES	539,818	644,178	683,446	344,717	50
Personnel services	285,291	318,991	390,904	206,250	53
Supplies	13,034	10,900	13,800	9,428	68
Other services and charges	327,451	385,000	375,016	236,112	63
Capital outlay	-	30,000	160,000	116,280	73
295.00 - COMMUNITY RELATIONS-ADMIN	625,776	744,891	939,720	568,071	60
Personnel services	-	186,491	195,491	100,220	51
Supplies	-	5,000	5,000	226	-
Other services and charges	-	44,920	44,920	19,975	44
295.10 - COMMUNITY RELATIONS-STUDIO 6	-	236,411	245,411	120,422	49
Personnel services	164,777	157,773	173,773	85,944	49
Supplies	70	-	-	-	-
Other services and charges	32,827	41,110	41,110	12,838	31
296.00 - ECONOMIC DEVELOPMENT	197,674	198,883	214,883	98,782	46
Personnel services	13,197,777	13,331,865	13,423,553	6,993,448	52
Supplies	309,914	321,500	334,222	145,548	44
Other services and charges	1,200,755	1,238,610	1,248,664	539,366	43
Capital outlay	48,532	425,790	603,630	194,420	32
301.00 - POLICE DEPARTMENT	14,756,978	15,317,765	15,610,069	7,872,782	50
Personnel services	5,519,246	5,573,365	5,585,252	2,814,963	50
Supplies	190,044	185,500	185,500	59,895	32
Other services and charges	711,231	676,250	709,250	383,215	54
Capital outlay	66,206	-	38,200	26,200	69
337.00 - FIRE DEPARTMENT	6,486,727	6,435,115	6,518,202	3,284,273	50
Personnel services	1,709,927	1,904,036	1,841,748	926,624	50
Supplies	20,126	27,300	34,300	17,270	50
Other services and charges	151,179	295,940	316,593	83,797	26
Capital outlay	24,765	49,080	54,975	-	-
371.00 - COMMUNITY DEVELOPMENT-BUILDING	1,905,996	2,276,356	2,247,616	1,027,691	46
Personnel services	352,199	347,715	359,913	185,342	51
Supplies	8,710	10,400	13,400	6,718	50
Other services and charges	176,921	152,630	181,014	70,956	39
Capital outlay	55,677	7,080	18,984	18,983	100
442.00 - DPW ADMINISTRATION DIVISION	593,507	517,825	573,311	281,999	49
Personnel services	185,723	196,310	159,919	73,024	46
Supplies	1,298	2,000	2,000	340	17
Other services and charges	176,236	99,610	143,931	73,468	51
442.10 - DPW ENGINEERING DIVISION	363,257	297,920	305,850	146,832	48
Personnel services	1,912,816	1,953,279	1,973,762	1,042,891	53
Allocated to other funds	(1,242,062)	(1,500,000)	(1,500,000)	(583,194)	39
Supplies	118,901	113,500	115,500	50,798	44
Other services and charges	681,531	714,530	709,119	398,301	56
Capital outlay	-	325,160	525,939	65,698	12
442.20 - DPW FIELD OPERATIONS DIVISION	1,471,187	1,606,469	1,824,320	974,494	53
Personnel services	398,740	417,968	395,968	203,068	51
Supplies	23,801	28,000	28,000	10,904	39
Other services and charges	337,265	338,120	337,841	138,940	41
Capital outlay	348,022	469,330	911,767	165,521	18
442.30 - DPW FLEET ASSET DIVISION	1,107,828	1,253,418	1,673,576	518,433	31
Personnel services	19,972	42,200	36,200	13,782	38
Supplies	1,781	5,500	11,500	8,462	74
Other services and charges	410	500	500	88	18
665.00 - NOVI YOUTH ASSISTANCE	22,163	48,200	48,200	22,333	46

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Other services and charges	6,284	14,000	14,000	1,888	13
803.00 - HISTORICAL COMMISSION	6,284	14,000	14,000	1,888	13
Personnel services	551,043	525,593	610,339	293,941	48
Supplies	1,913	5,600	5,600	1,378	25
Other services and charges	68,899	56,480	333,004	24,564	7
Capital outlay	-	29,430	-	-	-
807.00 - COMMUNITY DEVELOPMENT-PLANNING	621,856	617,103	948,943	319,883	34
Transfers out	388,781	75,000	75,000	35,000	47
940.00 - TRANSFER TO OTHER FUNDS	388,781	75,000	75,000	35,000	47
TOTAL EXPENDITURES	37,657,226	39,995,555	42,737,348	20,293,787	47
Fund 101 - GENERAL					
TOTAL REVENUE	40,391,177	39,570,705	40,177,888	31,220,407	78
TOTAL EXPENDITURES	37,657,226	39,995,555	42,737,348	20,293,787	47
NET OF REVENUES & EXPENDITURES	2,733,951	(424,850)	(2,559,460)	10,926,620	
SPECIAL REVENUE FUNDS					
Fund 202 - MAJOR STREET					
Revenue					
State sources	5,627,890	5,121,000	5,121,000	1,986,361	39
Interest income	(50,314)	13,640	13,640	(2,096)	(15)
Other Revenue	4,443	-	-	-	-
Transfers in	-	-	460,000	-	-
TOTAL REVENUE	5,582,019	5,134,640	5,594,640	1,984,264	35
Expenditures					
Transfers out	2,813,900	-	-	-	-
Other services and charges	1,431,444	1,791,800	1,690,052	633,159	37
Capital outlay	341,639	5,052,840	5,716,051	915,119	16
TOTAL EXPENDITURES	4,586,983	6,844,640	7,406,103	1,548,278	21
Fund 202 - MAJOR STREET					
TOTAL REVENUE	5,582,019	5,134,640	5,594,640	1,984,264	35
TOTAL EXPENDITURES	4,586,983	6,844,640	7,406,103	1,548,278	21
NET OF REVENUES & EXPENDITURES	995,036	(1,710,000)	(1,811,463)	435,986	
Fund 203 - LOCAL STREET					
Revenue					
State sources	1,935,902	1,800,000	1,800,000	678,399	38
Interest income	(23,513)	15,080	15,080	5,023	33
Other revenue	-	-	389,013	267,568	69
Transfers in	6,659,100	5,524,000	5,869,000	4,352,000	74
TOTAL REVENUE	8,571,489	7,339,080	8,073,093	5,302,990	66
Expenditures					
Other services and charges	1,397,659	2,720,850	1,757,892	1,021,800	58
Capital outlay	7,328,412	4,867,230	6,453,400	4,420,102	68
TOTAL EXPENDITURES	8,726,071	7,588,080	8,211,292	5,441,902	66
Fund 203 - LOCAL STREET					
TOTAL REVENUE	8,571,489	7,339,080	8,073,093	5,302,990	66
TOTAL EXPENDITURES	8,726,071	7,588,080	8,211,292	5,441,902	66
NET OF REVENUES & EXPENDITURES	(154,583)	(249,000)	(138,199)	(138,912)	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 204 - MUNICIPAL STREET					
Revenue					
Property tax revenue	5,946,998	6,168,945	6,168,945	6,204,230	101
Licenses, permits & charges for services	22,232	10,000	10,000	4,087	41
State Sources	11,603	-	11,600	8,129	70
Other revenue	417,844	336,000	336,000	86,515	26
Interest income	(103,136)	82,820	82,820	(28,077)	(34)
TOTAL REVENUE	6,295,541	6,597,765	6,609,365	6,274,884	95
Expenditures					
Transfers out	3,845,200	5,524,000	6,329,000	4,352,000	69
Other services and charges	634,209	708,765	733,899	266,877	36
Capital outlay	675,002	200,000	1,952,995	361,536	19
TOTAL EXPENDITURES	5,154,412	6,432,765	9,015,894	4,980,413	55
Fund 204 - MUNICIPAL STREET					
TOTAL REVENUE	6,295,541	6,597,765	6,609,365	6,274,884	95
TOTAL EXPENDITURES	5,154,412	6,432,765	9,015,894	4,980,413	55
NET OF REVENUES & EXPENDITURES	1,141,130	165,000	(2,406,529)	1,294,470	
Fund 208 - PARKS, REC & CULTURAL SVCS					
Revenue					
Property tax revenue	1,527,543	1,585,383	1,585,383	1,594,140	101
Other revenue	817	5,000	5,000	647	13
Interest income	(29,645)	16,092	16,092	(1,902)	(12)
Donations	29,640	13,500	13,500	1,350	10
State Sources	2,982	-	2,980	2,089	70
Transfers in	81,901	25,000	25,000	25,000	100
Program revenue	1,511,773	1,293,950	1,411,470	576,598	41
Older adult program revenue	184,848	150,350	200,350	126,948	63
TOTAL REVENUE	3,309,859	3,089,275	3,259,775	2,324,870	71
Expenditures					
Personnel services	1,345,445	1,426,265	1,435,715	737,312	51
Supplies	90,620	96,750	128,860	32,150	25
Other services and charges	1,388,437	1,392,670	1,458,370	781,601	54
Capital outlay	91,417	113,060	273,410	35,358	13
TOTAL EXPENDITURES	2,915,918	3,028,745	3,296,355	1,586,420	48
Fund 208 - PARKS, REC & CULTURAL SVCS					
TOTAL REVENUE	3,309,859	3,089,275	3,259,775	2,324,870	71
TOTAL EXPENDITURES	2,915,918	3,028,745	3,296,355	1,586,420	48
NET OF REVENUES & EXPENDITURES	393,941	60,530	(36,580)	738,450	
Fund 209 - TREE					
Revenue					
Other revenue	24,965	315,000	315,000	19,950	6
Donations	6,000	-	-	-	-
Interest income	(69,110)	89,248	89,248	(5,619)	(6)
TOTAL REVENUE	(38,145)	404,248	404,248	14,331	4
Expenditures					
Personnel services	83,483	83,448	88,578	44,959	51
Supplies	645	1,000	1,000	105	10
Other services and charges	573,301	588,800	588,670	436,519	74
Capital outlay	29,121	-	20,119	-	-
TOTAL EXPENDITURES	686,550	673,248	698,367	481,583	69
Fund 209 - TREE					
TOTAL REVENUE	(38,145)	404,248	404,248	14,331	4
TOTAL EXPENDITURES	686,550	673,248	698,367	481,583	69
NET OF REVENUES & EXPENDITURES	(724,694)	(269,000)	(294,119)	(467,252)	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 210 - DRAIN					
Revenue					
Property tax revenue	2,553,456	2,647,544	2,664,644	2,668,801	100
Other revenue	51,393	9,000	9,000	960	11
State sources	4,879	-	4,900	3,493	71
Interest income	(15,591)	11,374	11,374	(483)	(4)
Transfers in	-	-	2,510,026	-	-
TOTAL REVENUE	2,594,136	2,667,918	5,199,944	2,672,771	51
Expenditures					
Personnel services	10,010	-	-	-	-
Other services and charges	912,637	1,142,328	1,266,344	672,410	53
Capital outlay	1,653,735	1,466,590	3,445,971	65,196	2
Transfers out	-	59,000	-	-	-
TOTAL EXPENDITURES	2,576,382	2,667,918	4,712,315	737,606	16
Fund 210 - DRAIN					
TOTAL REVENUE	2,594,136	2,667,918	5,199,944	2,672,771	51
TOTAL EXPENDITURES	2,576,382	2,667,918	4,712,315	737,606	16
NET OF REVENUES & EXPENDITURES	17,754	-	487,629	1,935,165	
Fund 226 - RUBBISH COLLECTION					
Revenue					
Licenses, permits & charges for services	2,101,767	2,165,000	2,165,000	1,040,919	48
Interest income	(172)	-	-	-	-
TOTAL REVENUE	2,101,595	2,165,000	2,165,000	1,040,919	48
Expenditures					
Other services and charges	2,101,595	2,165,000	2,165,000	881,026	41
TOTAL EXPENDITURES	2,101,595	2,165,000	2,165,000	881,026	41
Fund 226 - RUBBISH COLLECTION					
TOTAL REVENUE	2,101,595	2,165,000	2,165,000	1,040,919	48
TOTAL EXPENDITURES	2,101,595	2,165,000	2,165,000	881,026	41
NET OF REVENUES & EXPENDITURES	-	-	-	159,893	
Fund 263 - PEG CABLE					
Revenue					
Interest income	(197)	-	-	-	-
TOTAL REVENUE	(197)	-	-	-	-
Expenditures					
Personnel services	225,398	-	-	-	-
Supplies	6,902	-	-	-	-
Other services and charges	56,480	-	-	-	-
TOTAL EXPENDITURES	288,781	-	-	-	-
Fund 263 - PEG CABLE					
TOTAL REVENUE	(197)	-	-	-	-
TOTAL EXPENDITURES	288,781	-	-	-	-
NET OF REVENUES & EXPENDITURES	(288,978)	-	-	-	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

Revenue

Federal grants	170,638	131,000	170,000	66,107	39
TOTAL REVENUE	170,638	131,000	170,000	66,107	39

Expenditures

Other services and charges	155,551	131,000	170,000	58,792	35
TOTAL EXPENDITURES	155,551	131,000	170,000	58,792	35

Fund 264 - COMMUNITY DEVELOPMENT BLOCK GRANT

TOTAL REVENUE	170,638	131,000	170,000	66,107	39
TOTAL EXPENDITURES	155,551	131,000	170,000	58,792	35
NET OF REVENUES & EXPENDITURES	15,087	-	-	7,314	

Fund 266 - FORFEITURE

Revenue

Fines and forfeitures	79,118	17,940	140,558	132,625	94
Other revenue	8,244	3,000	39,660	39,665	100
Transfers in	256,880	-	-	-	-
TOTAL REVENUE	344,242	20,940	180,218	172,290	96

Expenditures

Supplies	-	20,000	20,000	-	-
Other services and charges	485	940	940	-	-
Capital outlay	343,757	-	159,278	80,748	51
TOTAL EXPENDITURES	344,242	20,940	180,218	80,748	45

Fund 266 - FORFEITURE

TOTAL REVENUE	344,242	20,940	180,218	172,290	96
TOTAL EXPENDITURES	344,242	20,940	180,218	80,748	45
NET OF REVENUES & EXPENDITURES	-	-	-	91,542	

Fund 268 - LIBRARY

Revenue

Property tax revenue	3,059,012	3,169,904	3,169,904	3,191,437	101
State sources	62,587	33,000	33,000	37,041	112
Other revenue	139,989	48,000	48,000	28,174	59
Fines and forfeitures	106,510	103,000	103,000	103,358	100
Interest income	(73,649)	40,000	40,000	(2,992)	(7)
Donations	1,035	3,500	3,500	554	16
TOTAL REVENUE	3,295,484	3,397,404	3,397,404	3,357,571	99

Expenditures

Personnel services	1,952,863	2,192,477	2,192,477	1,027,875	47
Supplies	702,566	643,200	643,200	291,958	45
Other services and charges	552,909	636,200	636,200	273,316	43
Capital outlay	18,957	95,500	95,500	18,075	19
TOTAL EXPENDITURES	3,227,295	3,567,377	3,567,377	1,611,224	45

Fund 268 - LIBRARY

TOTAL REVENUE	3,295,484	3,397,404	3,397,404	3,357,571	99
TOTAL EXPENDITURES	3,227,295	3,567,377	3,567,377	1,611,224	45
NET OF REVENUES & EXPENDITURES	68,189	(169,973)	(169,973)	1,746,347	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
Fund 269 - LIBRARY CONTRIBUTION					
Revenue					
Interest income	(30,558)	22,500	22,500	(2,711)	12
Donations	19,698	20,000	20,000	8,440	42
TOTAL REVENUE	(10,860)	42,500	42,500	5,729	13
Expenditures					
Supplies	23,723	39,700	39,700	11,813	30
Capital outlay	5,017	131,300	131,300	1,596	1
TOTAL EXPENDITURES	28,740	171,000	171,000	13,409	8
Fund 269 - LIBRARY CONTRIBUTION					
TOTAL REVENUE	(10,860)	42,500	42,500	5,729	13
TOTAL EXPENDITURES	28,740	171,000	171,000	13,409	8
NET OF REVENUES & EXPENDITURES	(39,600)	(128,500)	(128,500)	(7,681)	
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
Revenue					
Federal grants	324,050	-	-	-	-
TOTAL REVENUE	324,050	-	-	-	-
Expenditures					
Other services and charges	147,995	-	-	-	-
Capital outlay	176,055	-	-	-	-
TOTAL EXPENDITURES	324,050	-	-	-	-
Fund 285 - AMERICAN RESCUE PLAN ACT (ARPA)					
TOTAL REVENUE	324,050	-	-	-	-
TOTAL EXPENDITURES	324,050	-	-	-	-
NET OF REVENUES & EXPENDITURES	-	-	-	-	-
Fund 854 - STREET LIGHTING - WEST OAKS ST					
Revenue					
Special assessments levied	7,529	7,529	7,529	7,529	100
TOTAL REVENUE	7,529	7,529	7,529	7,529	100
Expenditures					
Other services and charges	5,145	5,329	5,329	2,144	40
TOTAL EXPENDITURES	5,145	5,329	5,329	2,144	40
Fund 854 - STREET LIGHTING - WEST OAKS ST					
TOTAL REVENUE	7,529	7,529	7,529	7,529	100
TOTAL EXPENDITURES	5,145	5,329	5,329	2,144	40
NET OF REVENUES & EXPENDITURES	2,383	2,200	2,200	5,385	
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
Revenue					
Special assessments levied	3,300	3,300	3,300	3,300	100
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
Expenditures					
Other services and charges	3,157	3,300	3,300	1,316	40
TOTAL EXPENDITURES	3,157	3,300	3,300	1,316	40
Fund 855 - STREET LIGHTING - WEST LAKE DRIVE					
TOTAL REVENUE	3,300	3,300	3,300	3,300	100
TOTAL EXPENDITURES	3,157	3,300	3,300	1,316	40
NET OF REVENUES & EXPENDITURES	143	-	-	1,984	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 856 - STREET LIGHTING - TOWN CENTER ST

Revenue					
Special assessments levied	25,000	25,000	25,000	25,000	100
TOTAL REVENUE	25,000	25,000	25,000	25,000	100

Expenditures					
Other services and charges	21,013	21,700	21,700	8,759	40
TOTAL EXPENDITURES	21,013	21,700	21,700	8,759	40

Fund 856 - STREET LIGHTING - TOWN CENTER ST					
TOTAL REVENUE	25,000	25,000	25,000	25,000	100
TOTAL EXPENDITURES	21,013	21,700	21,700	8,759	40
NET OF REVENUES & EXPENDITURES	3,987	3,300	3,300	16,241	

DEBT SERVICE FUND

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT

Revenue					
Property tax revenue	1,457,700	1,416,420	1,476,820	1,521,201	103
State Sources	10,609	-	10,600	7,435	70
Interest income	-	100	100	-	-
TOTAL REVENUE	1,468,309	1,416,520	1,487,520	1,528,636	103

Expenditures					
Other services and charges	430	420	420	400	95
Debt service	1,403,200	1,416,100	1,416,100	1,318,000	93
TOTAL EXPENDITURES	1,403,630	1,416,520	1,416,520	1,318,400	93

Fund 317 - 2008 LIBRARY CONSTRUCTION DEBT					
TOTAL REVENUE	1,468,309	1,416,520	1,487,520	1,528,636	103
TOTAL EXPENDITURES	1,403,630	1,416,520	1,416,520	1,318,400	93
NET OF REVENUES & EXPENDITURES	64,679	-	71,000	210,236	

CAPITAL PROJECT FUNDS

Fund 235 - SPECIAL ASSESSMENT REVOLVING

Revenue					
Interest income	82,945	105,420	105,420	45,643	43
TOTAL REVENUE	82,945	105,420	105,420	45,643	43

Expenditures					
Other services and charges	430	420	420	420	100
TOTAL EXPENDITURES	430	420	420	420	100

Fund 235 - SPECIAL ASSESSMENT REVOLVING					
TOTAL REVENUE	82,945	105,420	105,420	45,643	43
TOTAL EXPENDITURES	430	420	420	420	100
NET OF REVENUES & EXPENDITURES	82,515	105,000	105,000	45,223	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)

Revenue

Property tax revenue	3,985,024	4,126,924	4,126,924	4,157,680	101
Donations	26,069	-	-	-	-
Interest income	208	-	-	4,715	-
Other revenue	3,004,450	-	-	-	-
TOTAL REVENUE	7,015,750	4,126,924	4,126,924	4,162,395	101

Expenditures

Other services and charges	860	830	830	800	96
Debt service	156,824	285,594	285,594	50,002	18
Capital outlay	1,380,778	2,992,030	3,366,171	433,686	13
TOTAL EXPENDITURES	1,538,462	3,278,454	3,652,595	484,489	13

Fund 400 - CAPITAL IMPROVEMENT PRGRM (CIP)

TOTAL REVENUE	7,015,750	4,126,924	4,126,924	4,162,395	101
TOTAL EXPENDITURES	1,538,462	3,278,454	3,652,595	484,489	13
NET OF REVENUES & EXPENDITURES	5,477,288	848,470	474,329	3,677,906	

Fund 402 - GUN RANGE FACILITY

Revenue

Licenses, permits & charges for services	152,360	70,000	70,000	42,800	61
Interest income	(6,395)	1,000	1,000	(568)	(57)
TOTAL REVENUE	145,965	71,000	71,000	42,232	59

Expenditures

Capital outlay	6,211	24,000	24,000	-	-
TOTAL EXPENDITURES	6,211	24,000	24,000	-	-

Fund 402 - GUN RANGE FACILITY

TOTAL REVENUE	145,965	71,000	71,000	42,232	59
TOTAL EXPENDITURES	6,211	24,000	24,000	-	-
NET OF REVENUES & EXPENDITURES	139,754	47,000	47,000	42,232	

Fund 463 - PEG CABLE - CAPITAL

Revenue

Licenses, permits & charges for services	318,061	335,500	335,500	78,371	23
Interest income	(16,180)	1,500	1,500	(1,468)	(98)
TOTAL REVENUE	301,881	337,000	337,000	76,903	23

Expenditures

Capital outlay	-	-	20,000	-	-
TOTAL EXPENDITURES	-	-	20,000	-	-

Fund 463 - PEG CABLE - CAPITAL

TOTAL REVENUE	301,881	337,000	337,000	76,903	23
TOTAL EXPENDITURES	-	-	20,000	-	-
NET OF REVENUES & EXPENDITURES	301,881	337,000	317,000	76,903	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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PERMANENT FUND

Fund 211 - DRAIN PERPETUAL MAINT

Revenue

Interest income	(141,487)	82,000	82,000	(11,314)	(14)
Tap-in fees	4,290	5,000	5,000	-	-
Transfers in	-	59,000	-	-	-
TOTAL REVENUE	(137,197)	146,000	87,000	(11,314)	(13)

Expenditures

Transfers out	-	-	2,510,026	-	-
TOTAL EXPENDITURES	-	-	2,510,026	-	-

Fund 211 - DRAIN PERPETUAL MAINT

TOTAL REVENUE	(137,197)	146,000	87,000	(11,314)	(13)
TOTAL EXPENDITURES	-	-	2,510,026	-	-
NET OF REVENUES & EXPENDITURES	(137,197)	146,000	(2,423,026)	(11,314)	

ENTERPRISE FUNDS

Fund 590 - ICE ARENA

Revenue

Other revenue	117,166	119,400	119,400	15,700	13
Interest income	(35,196)	25,274	25,274	(2,493)	(10)
Program revenue	1,689,557	1,646,394	1,646,394	902,761	55
TOTAL REVENUE	1,771,527	1,791,068	1,791,068	915,968	51

Expenditures

Supplies	18,050	11,600	23,600	11,790	50
Other services and charges	1,689,556	1,261,598	1,299,598	717,592	55
Capital outlay	25,580	933,000	933,000	-	-
Debt service	35,120	509,870	509,870	-	-
TOTAL EXPENDITURES	1,768,306	2,716,068	2,766,068	729,382	26

Fund 590 - ICE ARENA

TOTAL REVENUE	1,771,527	1,791,068	1,791,068	915,968	51
TOTAL EXPENDITURES	1,768,306	2,716,068	2,766,068	729,382	26
NET OF REVENUES & EXPENDITURES	3,221	(925,000)	(975,000)	186,586	

Fund 592 - WATER AND SEWER

Revenue

Other revenue	217,600	227,500	227,500	148,233	65
Interest income	(956,416)	362,915	204,856	(116,193)	57
Special assessment interest	35,083	30,655	28,714	28,708	100
Operating revenue	24,928,618	26,060,500	26,060,500	15,178,670	58
Capital contributions	1,163,814	1,100,000	1,260,000	1,150,527	91
TOTAL REVENUE	25,388,700	27,781,570	27,781,570	16,389,944	59

Expenditures

Personnel services	1,484,541	1,623,144	1,629,134	821,034	50
Supplies	72,236	79,500	84,143	35,161	42
Other services and charges	28,466,941	25,269,976	26,570,445	11,216,458	42
Capital outlay	5,340	5,063,950	26,578,621	1,649,496	6
TOTAL EXPENDITURES	30,029,059	32,036,570	54,862,343	13,722,149	25

Fund 592 - WATER AND SEWER

TOTAL REVENUE	25,388,700	27,781,570	27,781,570	16,389,944	59
TOTAL EXPENDITURES	30,029,059	32,036,570	54,862,343	13,722,149	25
NET OF REVENUES & EXPENDITURES	(4,640,359)	(4,255,000)	(27,080,773)	2,667,795	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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Fund 594 - SENIOR HOUSING

Revenue

Other revenue	27,810	20,400	20,400	14,882	73
Interest income	(43,524)	13,019	13,019	(7,561)	(58)
Operating revenue	2,116,089	2,120,240	2,120,240	1,067,142	50
TOTAL REVENUE	2,100,376	2,153,659	2,153,659	1,074,463	50

Expenditures

Supplies	6,829	13,100	13,100	5,549	42
Other services and charges	1,243,421	896,428	905,211	444,471	49
Capital outlay	-	412,720	1,013,067	861,122	85
Debt service	93,489	949,411	949,411	914,312	96
TOTAL EXPENDITURES	1,343,739	2,271,659	2,880,789	2,225,454	77

Fund 594 - SENIOR HOUSING

TOTAL REVENUE	2,100,376	2,153,659	2,153,659	1,074,463	50
TOTAL EXPENDITURES	1,343,739	2,271,659	2,880,789	2,225,454	77
NET OF REVENUES & EXPENDITURES	756,637	(118,000)	(727,130)	(1,150,991)	

INTERNAL SERVICE FUND

Fund 677 - SELF INSURANCE - HEALTH CARE

Revenue

Licenses, permits & charges for services	3,521,890	3,185,000	3,640,000	1,944,540	53
Other revenue	263,505	200,000	1,200,000	1,058,966	88
Interest income	(17,909)	5,000	5,000	(1,897)	(38)
TOTAL REVENUE	3,767,487	3,390,000	4,845,000	3,001,609	62

Expenditures

Personnel services	3,115,725	2,985,000	4,440,000	2,983,112	67
Other services and charges	3,100	5,000	5,000	1,000	20
TOTAL EXPENDITURES	3,118,825	2,990,000	4,445,000	2,984,112	67

Fund 677 - SELF INSURANCE - HEALTH CARE

TOTAL REVENUE	3,767,487	3,390,000	4,845,000	3,001,609	62
TOTAL EXPENDITURES	3,118,825	2,990,000	4,445,000	2,984,112	67
NET OF REVENUES & EXPENDITURES	648,662	400,000	400,000	17,497	

FIDUCIARY FUND

Fund 710 - RETIREE HEALTH CARE BENEFITS

Revenue

Interest income	(5,752,573)	2,770,000	2,770,000	(10,797)	-
Other revenue	5,021	-	-	-	-
Contributions - employer	34,487	10,000	-	-	-
TOTAL REVENUE	(5,713,065)	2,780,000	2,770,000	(10,797)	0

Expenditures

Personnel services	1,110,896	990,000	1,245,100	644,187	52
Other services and charges	382,313	428,000	312,900	160,477	51
TOTAL EXPENDITURES	1,493,209	1,418,000	1,558,000	804,664	52

Fund 710 - RETIREE HEALTH CARE BENEFITS

TOTAL REVENUE	(5,713,065)	2,780,000	2,770,000	(10,797)	0
TOTAL EXPENDITURES	1,493,209	1,418,000	1,558,000	804,664	52
NET OF REVENUES & EXPENDITURES	(7,206,274)	1,362,000	1,212,000	(815,461)	

BUDGET CATEGORY	AUDITED 06/30/2022 NORMAL (ABNORMAL)	2022-23 ORIGINAL BUDGET	2022-23 AMENDED BUDGET	YTD BALANCE 12/31/2022 NORMAL (ABNORMAL)	% BDGT USED
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COMPONENT UNITS

Fund 566 - ECONOMIC DEVELOPMENT

Revenue

Transfers in	50,000	50,000	50,000	10,000	20
TOTAL REVENUE	50,000	50,000	50,000	10,000	20

Expenditures

Other services and charges	-	50,000	50,000	10,000	20
TOTAL EXPENDITURES	-	50,000	50,000	10,000	20

Fund 566 - ECONOMIC DEVELOPMENT					
TOTAL REVENUE	50,000	50,000	50,000	10,000	20
TOTAL EXPENDITURES	-	50,000	50,000	10,000	20
NET OF REVENUES & EXPENDITURES	50,000	-	-	-	

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)

Revenue

Property tax revenue	333,592	614,144	614,144	505,004	82
TOTAL REVENUE	333,592	614,144	614,144	505,004	82

Expenditures

Other services and charges	-	25,000	25,000	-	-
Debt service	103,375	589,144	589,144	47,020	8
TOTAL EXPENDITURES	103,375	614,144	614,144	47,020	8

Fund 246 - COORIDOR IMPROVEMENT AUTHORITY (CIA)					
TOTAL REVENUE	333,592	614,144	614,144	505,004	82
TOTAL EXPENDITURES	103,375	614,144	614,144	47,020	8
NET OF REVENUES & EXPENDITURES	230,217	-	-	457,984	