

**WALLED LAKE IMPROVEMENT BOARD
2016 ANNUAL REPORT**

BALANCE ON HAND: 01/01/16	\$174,961.28
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INCOME	Annual Total	Notes
Assessments (City of Novi)	\$ 45,802.96	1
Assessments (City of Walled Lake)	\$ 25,421.39	2
TOTAL INCOME	\$ 71,224.35	
EXPENSES (see detail below)		
Herbicide and Harvesting	\$ 67,049.43	
Lake Management Consultant	\$ 1,250.00	
Permit Fee	\$ 1,500.00	
Administrative & Legal	\$ 34.20	
TOTAL EXPENSES	\$ 69,833.63	

BALANCE ON HAND: 12/31/16	\$176,352.00
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Notes

- 1 Novi payment includes assessments paid to date all pre-payments.
- 2 Walled Lake pays the assessment in full each year to the Lake Board

EXPENSE DETAIL FOR 2016

Description	Invoice No.	Vendor	Amount
Attorney Fees through 12/31/15	1279125	Secrest Wardle	\$ 34.20
MDEQ Permit Fee	3187	Savin Lake Services	\$ 1,500.00
2016 Water Quality Testing	3267	Savin Lake Services	\$ 1,250.00
Herbicide Treatment	3281	Savin Lake Services	\$ 26,041.50
Herbicide Treatment	3362	Savin Lake Servicesa	\$ 5,547.93
Herbicide Treatment	3388	Savin Lake Services	\$ 35,460.00
TOTAL EXPENSES To Date			\$ 69,833.63

Submitted by  _____
 George Melistas, Interim Secretary/Treasurer
 Walled Lake Improvement Board