



CITY of NOVI CITY COUNCIL

Agenda Item 2
January 22, 2018

SUBJECT: Approval of resolution to authorize Budget Amendment #2018-2.

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL: 

BACKGROUND INFORMATION:

The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a function level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. Budget amendments that have a positive or negative impact on fund balance or change the function total are prepared for Council approval. Amendments between line-items within the same budget function (that do not have any impact on fund balance) are managed at the administration level. The amendments are based on actual and projected activity-to-date.

The second quarter budget amendment (2018-2) is attached and it is also summarized below. Fund balance summaries have been included for the funds with minimum fund balance requirements that are being amended this quarter. The summaries reflect amendments approved by Council through January 8, 2018.

GENERAL FUND

Beginning Fund Balance, July 1, 2017		\$ 12,905,841
	Amened Revenue Budget as of 01/16/2018	33,382,871
2018-2	2nd Quarter Budget Amendment	<u>(96,125)</u>
	Amened Revenue Budget as of 01/22/2018	33,286,746
	Amened Expenditure Budget as of 01/16/18	35,083,589
2018-2	2nd Quarter Budget Amendment	<u>(96,125)</u>
	Amened Expenditure Budget as of 01/22/2018	34,987,464
Revenues over (under) Expenditures		<u>\$ (1,700,718)</u>
Estimated Fund Balance for the end of FY 2017-18		<u>\$ 11,205,123</u>
Estimated Ending Fund Balance, June 30, 2018, as a % of budgeted expenditures :		32.0%

The proposed General Fund budget amendment request has a net zero effect on fund balance, maintaining the budgeted planned use to \$1.7 million, for the second quarter ending December 31, 2017. Both revenues and expenditures are being decreased by \$96,125. Fund balance remains over the limits set by City Council of 22-25% minimum. The majority of the proposed amendment represents transfers of existing expenditure budgets between departments within the General Fund. The following highlights some of the significant items included in the proposed amendment for this fund:

Revenues:

- Increase the property tax revenue budget by \$11,827 to actual billings and adjustments to date.
- Decrease licenses, permits and charges for services of \$111,052 based on the year to date actual revenues received from wet, wood, and landscape inspections and reviews.

Appropriations:

- Increase the City's fiscal year 2017 audit fee by a total of \$10,370 (spread amongst all funds). Plante Moran (PM) was awarded a three year audit engagement beginning with the audit of fiscal year 2015. Since PM's fee was 40% higher than the other firms who responded to the RFP, the audit committee requested they reduce their audit fee from their proposed fee of \$70,200, \$71,955, and \$73,754 for the audit of FY 2015, FY 2016, and FY 2017, respectively. In year one and year two the audit fees were reduced down to \$66,000, and \$64,500; however, FY 2017 audit fees were increased more than 14% to the original proposal fee of \$73,754.
- Insurance expenses are adjusted throughout the General Fund to account for changes and updates to insurance rates and elections.
- The total net change in pension cost is \$0. Pension expense budget increases and decreases reflect a reallocation of these costs through the various funds and departments of the City. The City receives updated retiree census data every two years to update the allocations from MERS.
- Increase the planning department budget by \$40,000 for a traffic impact assessment study for the intersection of Grand River Road and Novi road. Anticipated developments in the vicinity of this intersection will result in traffic impacts and mitigations measures will be needed.
- Increase the building maintenance budget by \$46,000 for costs related to various Civic Center upgrades in several departments.
- During this quarter a new department for Economic development was created and the salary, fringes and related operating costs were moved from the Community Relations Department to this new department. .
- The original budget included a transfer from the General Fund to the Local Street Fund to cover additional costs related to the \$1,000,000 street panel replacement project. The decrease in the transfer of \$250,000 is due funds identified in various projects that came in under budget along with a project that was subsequently reschedule to a future year.
- Various salary and fringe benefit accounts were also adjusted to account for vacancy savings along with new hires including the Police, fire and DPS department.

MAJOR STREET FUND

Beginning Fund Balance, July 1, 2017		\$	626,757
	Amened Revenue Budget as of 01/16/2018	4,771,286	
2018-2	2nd Quarter Budget Amendment	322,392	
	Amened Revenue Budget as of 01/22/2018		5,093,678
	Amened Expenditure Budget as of 01/16/18	4,906,500	
2018-2	2nd Quarter Budget Amendment	295,892	
	Amened Expenditure Budget as of 01/22/2018		5,202,392
Revenues over (under) Expenditures			(108,714)
Estimated Fund Balance for the end of FY 2017-18			\$ 518,043
Estimated Ending Fund Balance, June 30 2018 as a % of budgeted expenditures :			10.0%

- The proposed Major Street Fund budget amendment increases fund balance by \$26,500 and keeps the fund within Council set limit of 10% minimum. The amendment increases the Taft Road (10 Mile to Grand River) by \$295,437 to cover the final anticipated cost. The additional cost is offset by better than anticipated Act 51 revenues from the State of \$171,123 and an increased transfer from the Municipal Street Fund of \$150,500.

LOCAL STREET FUND

Beginning Fund Balance, July 1, 2017		\$	642,464
	Amened Revenue Budget as of 01/16/2018	4,909,674	
2018-2	2nd Quarter Budget Amendment	(294,982)	
	Amened Revenue Budget as of 01/22/2018		4,614,692
	Amened Expenditure Budget as of 01/16/18	5,001,788	
2018-2	2nd Quarter Budget Amendment	(294,982)	
	Amened Expenditure Budget as of 01/22/2018		4,706,806
Revenues over (under) Expenditures			(92,114)
Estimated Fund Balance for the end of FY 2017-18			\$ 550,350
Estimated Ending Fund Balance, June 30 2018 as a % of budgeted expenditures :			11.7%

- The proposed Local Street Fund budget amendment has no impact on fund balance and keeps the fund within Council set limit of 10% minimum as approved by City Council as a part of the budget process. The amendment decreases the Sixth Gate road project by \$295,437 (project

reschedule for a future year). The cost savings from the elimination of the Sixth Gate project coupled with an increase in Act 51 revenue from the State of \$44,240 allowed the contribution from the General Fund of \$250,000 to be eliminated.

MUNICIPAL STREET FUND

Beginning Fund Balance, July 1, 2017		\$	3,040,438
	Amened Revenue Budget as of 01/16/2018	5,631,846	
2018-2	2nd Quarter Budget Amendment	-	
	Amened Revenue Budget as of 01/22/2018		5,631,846
	Amened Expenditure Budget as of 01/16/18	7,826,426	
2018-2	2nd Quarter Budget Amendment	60,955	
	Amened Expenditure Budget as of 01/22/2018		7,887,381
Revenues over (under) Expenditures			(2,255,535)
Estimated Unassigned Fund Balance for the end of FY 2017-18			\$ 87,403
Estimated Assigned Fund Balance for the end of FY 2016-17			697,500
Estimated Fund Balance for the end of FY 2017-18			\$ 784,903
Estimated Ending Fund Balance, June 30, 2018, as a % of budgeted expenditures:			10.0%

The proposed Municipal Street Fund budget amendment decreases fund balance in the amount of \$60,955 and keeps the fund within Council set limit of 10% minimum. The amendment adjusts the transfers between the two street funds to cover estimated costs to date.

PARKS, RECREATION & CULTURAL SERVICES FUND

Beginning Fund Balance, July 1, 2017		\$	1,275,160
	Amened Revenue Budget as of 01/16/2018	3,118,742	
2018-2	2nd Quarter Budget Amendment	(513,750)	
	Amened Revenue Budget as of 01/22/2018		2,604,992
	Amened Expenditure Budget as of 01/16/18	3,782,718	
2018-2	2nd Quarter Budget Amendment	(499,939)	
	Amened Expenditure Budget as of 01/22/2018		3,282,779
Revenues over (under) Expenditures			(677,787)
Estimated Fund Balance for the end of FY 2017-18			\$ 597,373
Estimated Ending Fund Balance, June 30, 2018, as a % of budgeted expenditures:			18.2%

- The proposed Parks, Recreation, & Cultural Services Fund budget amendment decreases fund balance by \$13,811. Revenues are proposed to decreased by \$513,750 and expenses decreased by \$499,929. The decreases are primarily due to the land purchase (\$575,000), related grant proceeds (\$405,500), and transfer from the General Fund (\$172,500) was budgeted and are no longer needed as the purchase was paid from the Tree Fund. The other revenue and expenditure increases are program related and have no net effect.

DRAIN FUND

Beginning Fund Balance, July 1, 2017		\$	2,205,864
	A mended Revenue Budget as of 01/16/2018	4,902,747	
2018-2	2nd Quarter Budget Amendment	<u>167,962</u>	
	A mended Revenue Budget as of 01/22/2018		5,070,709
	A mended Expenditure Budget as of 01/16/18	7,007,225	
2018-2	2nd Quarter Budget Amendment	<u>455</u>	
	A mended Expenditure Budget as of 01/22/2018		<u>7,007,680</u>
Revenues over (under) Expenditures			<u>(1,936,971)</u>
Estimated Fund Balance for the end of FY 2017-18		\$	<u>268,893</u>
Estimated Ending Fund Balance, June 30, 2018, as a % of budgeted expenditures:			3.8%

- The proposed Drain Fund budget amendment increases fund balance by \$167,507. Property tax revenue was increased by \$217,962 to agree to actual taxes levied. Interest income was decreased by \$50,000 as a result of a decrease in the cash available for investing.

FORFEITURE FUND

Beginning Fund Balance, July 1, 2017		\$	458,483
	A mended Revenue Budget as of 01/16/2018	76,500	
2018-2	2nd Quarter Budget Amendment	<u>50,075</u>	
	A mended Revenue Budget as of 01/22/2018		126,575
	A mended Expenditure Budget as of 01/16/18	327,475	
2018-2	2nd Quarter Budget Amendment	<u>50,075</u>	
	A mended Expenditure Budget as of 01/22/2018		<u>377,550</u>
Revenues over (under) Expenditures			<u>(250,975)</u>
Estimated Fund Balance for the end of FY 2017-18		\$	<u>207,508</u>
Estimated Ending Fund Balance, June 30, 2018, as a % of budgeted expenditures:			55.0%

The proposed Forfeiture Fund budget amendment has no impact on fund balance. Additional funds are needed to fund equipment for the City's members of the South West Oakland Special Response Team which are offset by better than anticipated forfeiture revenue to date.

RECOMMENDED ACTION:

Approval of resolution to authorize Budget Amendment #2018-2.

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2018-2 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Property Tax Revenue	11,827
Federal Grants	3,100
Licenses, Permits, and Charges for Svc	(111,052)
TOTAL REVENUES	\$ (96,125)
APPROPRIATIONS	
City Manager	
Personnel Services	4,639
Finance Department	
Personnel Services	(7,816)
Other Services and Charges	3,280
Information Technology Department	
Personnel Services	7,427
Assessing Department	
Personnel Services	(4,313)
Other Services and Charges	2,500
City Clerk	
Personnel Services	(18,405)
Treasury Department	
Personnel Services	(11,980)
Capital Outlay	10,000
Facility Management	
Personnel Services	(23,915)
Other Services and Charges	67,000
Facility Management - Parks Maintenance	
Personnel Services	(6,336)
Other Services and Charges	(14,000)
Capital Outlay	(1,359)
Human Resources	
Personnel Services	12,150
Neighborhood & Business Relations	
Personnel Services	(185,487)
Other Services and Charges	200
Economic Development	
Personnel Services	140,200
Police Department	
Personnel Services	265,812
Supplies	(10,000)
Other Services and Charges	12,000
Fire Department	
Personnel Services	132,822
Supplies	10,000

	INCREASE (DECREASE)
Community Development - Building	
Personnel Services	26,506
Community Development - Planning	
Personnel Services	(22,658)
Other Services and Charges	40,000
Department of Public Services - Administration	
Personnel Services	(95,934)
Other Services and Charges	(7,000)
Department of Public Services - Engineering	
Personnel Services	15,620
Department of Public Services - Field Operations	
Personnel Services	(20,243)
Department of Public Services - Fleet Asset	
Personnel Services	5,665
Transfers to Other Funds	
Transfers Out	(422,500)
TOTAL APPROPRIATIONS	<u>\$ (96,125)</u>
Net Increase (Decrease) to Fund Balance	<u>\$ -</u>

MAJOR STREET FUND

REVENUES	
State Sources	171,123
Interest Income	769
Transfers In	150,500
TOTAL REVENUES	<u>\$ 322,392</u>
APPROPRIATIONS	
Other Services and Charges	455
Capital Outlay	295,437
TOTAL APPROPRIATIONS	<u>\$ 295,892</u>
Net Increase (Decrease) to Fund Balance	<u>\$ 26,500</u>

LOCAL STREET FUND

REVENUES	
State Sources	44,240
Interest Income	778
Transfers In	(340,000)
TOTAL REVENUES	<u>\$ (294,982)</u>
APPROPRIATIONS	
Other Services and Charges	455
Capital Outlay	(295,437)
TOTAL APPROPRIATIONS	<u>\$ (294,982)</u>
Net Increase (Decrease) to Fund Balance	<u>\$ -</u>

**INCREASE
(DECREASE)**

MUNICIPAL STREET FUND

APPROPRIATIONS

Other Services and Charges	455	
Transfers Out	60,500	
TOTAL APPROPRIATIONS	<u>\$ 60,955</u>	
Net Increase (Decrease) to Fund Balance		<u><u>\$ (60,955)</u></u>

PARKS, RECREATION, & CULTURAL SERVICES FUND
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REVENUES

State Grant Revenue	(402,500)	
Program Revenue	61,250	
Transfers In	(172,500)	
TOTAL REVENUES	<u>\$ (513,750)</u>	

APPROPRIATIONS

691 Personnel Services	15,434	
691 Other Services and Charges	455	
691 Capital Outlay	(575,000)	
693 Personnel Services	(226)	
693 Program Expenditures	60,650	
695 Personnel Services	(1,852)	
695 Program Expenditures	600	
TOTAL APPROPRIATIONS	<u>\$ (499,939)</u>	
Net Increase (Decrease) to Fund Balance		<u><u>\$ (13,811)</u></u>

DRAIN FUND

REVENUES

Property Tax Revenue	217,962	
Interest Income	(50,000)	
TOTAL REVENUES	<u>\$ 167,962</u>	

APPROPRIATIONS

Other Services and Charges	455	
TOTAL APPROPRIATIONS	<u>\$ 455</u>	
Net Increase (Decrease) to Fund Balance		<u><u>\$ 167,507</u></u>

**INCREASE
(DECREASE)**

Special Assessment Revolving Fund
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APPROPRIATIONS	
Other Services and Charges	75
TOTAL APPROPRIATIONS	\$ 75
Net Increase (Decrease) to Fund Balance	\$ (75)

FEDERAL FORFEITURE FUND

REVENUES	
Fines and Forfeitures	50,075
TOTAL REVENUES	\$ 50,075
APPROPRIATIONS	
Supplies	50,000
Other Services and Charges	75
TOTAL APPROPRIATIONS	\$ 50,075
Net Increase (Decrease) to Fund Balance	\$ -

LIBRARY CONSTRUCTION DEBT FUND

REVENUES	
Property Tax Revenue	(99,000)
Interest Income	(330)
TOTAL REVENUES	\$ (99,330)
APPROPRIATIONS	
Other Services and Charges	70
TOTAL APPROPRIATIONS	\$ 70
Net Increase (Decrease) to Fund Balance	\$ (99,400)

CAPITAL IMPROVEMENT (CIP) FUND

APPROPRIATIONS	
Other Services and Charges	1,000
TOTAL APPROPRIATIONS	\$ 1,000
Net Increase (Decrease) to Fund Balance	\$ (1,000)

INCREASE
(DECREASE)

ICE ARENA FUND	
APPROPRIATIONS	
Other Services and Charges	400
TOTAL APPROPRIATIONS	<u>\$ 400</u>
Net Increase (Decrease) to Fund Balance	<u>\$ (400)</u>

WATER & SEWER FUND	
APPROPRIATIONS	
Personnel Services	(1,642)
Other Services & Charges	2,800
TOTAL APPROPRIATIONS	<u>\$ 1,158</u>
Net Increase (Decrease) to Fund Balance	<u>\$ (1,158)</u>

SENIOR HOUSING FUND	
APPROPRIATIONS	
Other Services and Charges	395
TOTAL APPROPRIATIONS	<u>\$ 395</u>
Net Increase (Decrease) to Fund Balance	<u>\$ (395)</u>

I hereby certify that the foregoing is a true and complete copy of a
resolution adopted by the City Council of the City of Novi
at a regular meeting held on January 22, 2018

Cortney Hanson
City Clerk

Budget Amendment# 2018-2 - January 22, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
General Fund			
Revenues			
101-000.00-403.004	Property Tax Revenue - Police and Fire	Property Tax Revenue	11,827
101-000.00-508.450	Federal Grants	Federal Grants	3,100
101-000.00-475.500	Wet, Wood, and Landscape insp/review	Licenses, Permits, and Charges for Svc	(111,052)
			\$ (96,125)
Expenditures			
101-172.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,507)
101-172.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(5,504)
101-172.00-716.000	Insurance	Personnel Services	11,650
101-201.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,397)
101-201.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(2,019)
101-201.00-716.000	Insurance	Personnel Services	(4,400)
101-201.00-803.000	Independent audit	Other Services and Charges	3,280
101-205.00-718.000	Pension - DB Normal Cost	Personnel Services	(4,518)
101-205.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(455)
101-205.00-716.000	Insurance	Personnel Services	12,400
101-209.00-809.000	Membership and Dues	Other Services and Charges	2,500
101-209.00-718.000	Pension - DB Normal Cost	Personnel Services	(4,255)
101-209.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(6,034)
101-209.00-716.000	Insurance	Personnel Services	5,976
101-215.00-718.000	Pension - DB Normal Cost	Personnel Services	(5,761)
101-215.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(3,009)
101-215.00-716.000	Insurance	Personnel Services	(9,635)
101-253.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,795)
101-253.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(9,185)
101-253.00-969.000	Capital Outlay	Capital Outlay	10,000
101.265.00-941.000	Grounds Maintenance	Other Services and Charges	10,000
101-265.00-941.000	Grounds Maintenance	Other Services and Charges	4,000
101-265.00-941.442	Grounds Maintenance	Other Services and Charges	7,000
101-265.00-934.000	Building Maintenance	Other Services and Charges	46,000
101-265.10-939.208	Park Building Maintenance	Other Services and Charges	(4,000)
101-265.10-943.000	Equipment Renal	Other Services and Charges	(10,000)
101-265.10-982.032	Ground Sweep Machine	Capital Outlay	(50)
101-265.10-982.033	Z-Turn Spreader/Sprayer	Capital Outlay	(480)
101-265.10-982.034	Trailer Mounted Debris Blower	Capital Outlay	(829)
101-265.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(16,159)
101-265.00-716.000	Insurance	Personnel Services	(7,756)
101-265.10-716.000	Insurance	Personnel Services	(6,336)
101-270.00-718.000	Pension - DB Normal Cost	Personnel Services	(4,301)
101-270.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	8,531
101-270.00-716.000	Insurance	Personnel Services	7,920
101-295.00-718.000	Pension - DB Normal Cost	Personnel Services	(3,012)
101-295.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(9,412)
101-295.00-704.000	Permanent salaries	Personnel Services	(85,500)
101-295.00-705.000	Temporary salaries	Personnel Services	(22,540)
101-295.00-716.000	Insurance	Personnel Services	(65,023)
101-295.00-804.000	Medical services	Other Services and Charges	200

Budget Amendment# 2018-2 - January 22, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
101-296.00-704.000	Permanent salaries	Personnel Services	85,500
101-296.00-705.000	Temporary salaries	Personnel Services	25,000
101-296.00-715.000	Social Security	Personnel Services	8,455
101.296.00-716.000	Insurance	Personnel Services	17,075
101-296.00-716.999	Insurance - EE Reimbursement	Personnel Services	(2,930)
101-296.00-718.200	Pension- defined contribution	Personnel Services	7,100
101-301.00-704.000	Permanent salaries	Personnel Services	74,000
101-301.00-716.200	HSA - Employer Contribution	Personnel Services	7,200
101-301.00-716.999	Insurance - EE Reimbursement	Personnel Services	7,500
101-301.00-718.200	Pension - Defined Contribution	Personnel Services	25,000
101-301.00-718.450	Retiree Health Savings - DC	Personnel Services	40,000
101-301.00-718.000	Pension - DB Normal Cost	Personnel Services	(90,500)
101-301.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	154,096
101-301.00-704.250	Final Payout	Personnel Services	42,042
101-301.00-704-210	Vacation Payout	Personnel Services	6,474
101-301.00-740.345	Supplies - AED expenses	Supplies	(10,000)
101-301.00-850.000	Internal Technology-Police	Other Services and Charges	12,000
101-337.00-740.345	Supplies - AED expenses	Supplies	10,000
101-337.00-715.000	Social Security	Personnel Services	90,000
101-337.00-716.000	Insurance	Personnel Services	(5,030)
101-337.00-718.000	Pension - DB Normal Cost	Personnel Services	6,600
101-337.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	39,328
101-337.00-704.210	Vacation Payout	Personnel Services	1,924
101-371.00-716.000	Insurance	Personnel Services	13,531
101-371.00-718.000	Pension - DB Normal Cost	Personnel Services	(11,179)
101-371.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	24,154
101-442.00-704.000	Permanent salaries	Personnel Services	(70,000)
101-442.00-716.000	Insurance	Personnel Services	(10,550)
101-442.00-718.000	Pension - DB Normal Cost	Personnel Services	(14,929)
101-442.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(455)
101-442.00-941.000	Grounds Maintenance	Other Services and Charges	(7,000)
101-442.10-718.000	Pension - DB Normal Cost	Personnel Services	(3,012)
101-442.10-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	15,505
101-442.10-704.210	Vacation Payout	Personnel Services	3,127
101-442.20-718.000	Pension - DB Normal Cost	Personnel Services	(20,139)
101-442.20-718.000	Pension - DB Unfunded Accrued Lia	Personnel Services	(1,866)
101-442.20-704-210	Vacation Payout	Personnel Services	1,762
101-442.30-718.000	Pension - DB Normal Cost	Personnel Services	(4,191)
101-442.30-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	8,555
101-442.30-704.210	Vacation Payout	Personnel Services	1,301
101-807.00-704.000	Permanent salaries	Personnel Services	(14,000)
101-807.00-716.000	Insurance	Personnel Services	(5,200)
101-807.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,902)
101-807.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(556)
101-807.00-829.105	Traffic consultant	Other Services and Charges	40,000
101-940.00-965.203	Transfer to Local Streets	Transfers Out	(250,000)
101-940.00-965.208	Transfer to Parks, Rec, and Culture	Transfers Out	(172,500)
			<u>\$ (96,125)</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Major Street Fund			
Revenues			
202-000.00-546.000	Gas and Weight Tax	State Sources	171,123
202-000.00-664.000	Interest on Investments	Interest	769
202-000.00-676.204	Transfer from Municipal Street Fund	Other Revenue	150,500
			\$ 322,392
Expenditures			
202-202.00-803.000	Independent audit	Other Services and Charges	455
202-202.00-865.178	121-001 Taft - 10 Mile to Grand River	Capital Outlay	295,437
			\$ 295,892
Local Street Fund			
Revenues			
203-000.00-546.000	Gas and Weight Tax	State Sources	44,240
203-000.00-664.000	Interest on Investments	Interest	778
203-000.00-676.101	Transfer from General Fund	Transfers in	(250,000)
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers in	(90,000)
			\$ (294,982)
Expenditures			
203-203.00-803.000	Independent audit	Other Services and Charges	455
203-203.00-865.178	112-01 Sixth Gate Reconstruction	Capital Outlay	(295,437)
			\$ (294,982)
Municipal Street Fund			
Expenditures			
204-204.00-803.000	Independent audit	Other Services and Charges	455
204-000.00-965.202	Transfer to Major Street Fund	Transfers Out	150,500
204-000.00-965.203	Transfer to Local Street Fund	Transfers Out	(90,000)
			\$ 60,955
Parks, Recreation, and Cultural Services Fund			
Revenues			
208-000.00-653.647	Cultural Arts Grants	Program Revenue	39,900
208-000.00-653.643	Theater Programs	Program Revenue	11,000
208-000.00-653.566	OAS-Social	Program Revenue	600
208-000.00-653.629	Cultural Arts Camps	Program Revenue	5,000
208-000.00-653.510	Contracted & OC Parks Camps	Program Revenue	4,600
208-000.00-653.640	Art Exhibits	Program Revenue	150
208-000.00-523.005	St Grant MNRTF 12.57 Acre 9 W of Garfield	State Grant Revenue	(402,500)
208-000.00-676.101	Transfer from General Fund	Transfers In	(172,500)
			\$ (513,750)
Expenditures			
208-691.00-718.000	Pension - DB Normal Cost	Personnel Services	(2,902)
208-691.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	14,948
208-691.00-704.210	Vacation Payout	Personnel Services	3,388
208-691.00-803.000	Independent audit	Other Services and charges	455
208-691.00-971.006	12.57 Acres Nine Mile West of Garfield	Capital Outlay	(575,000)
208-693.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(226)
208-693.00-960.647	Cultural Arts Grants	Program Expenses	39,900
208-693.00-960.643	Theater Programs	Program Expenses	11,000
208-693.00-960.629	Cultural Arts Camps	Program Expenses	5,000
208-693.00-960.510	Contracted & OC Parks Camps	Program Expenses	4,600
208-693.00-960.640	Art Exhibits	Program Expenses	150
208-695.00-960.566	OAS-Social	Program Expenses	600
208-695.00-718.000	Pension - DB Normal Cost	Personnel Services	(1,397)
208-695.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	(455)
			\$ (499,939)

Budget Amendment# 2018-2 - January 22, 2018

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Drain Fund			
Revenues			
210-000.00-403.000	Property Tax Revenue	Property Taxes	217,962
210-000.00-665.000	Interest on Investments	Interest Income	(50,000)
			<u>\$ 167,962</u>
Expenditures			
210-211.00-803.000	Independent audit	Other Services and Charges	455
			<u>\$ 455</u>
Special Assessment Revolving Fund			
Expenditures			
235-000.00-803.000	Independent audit	Other Services and Charges	75
			<u>\$ 75</u>
Forfeiture Fund			
Revenues			
266-000.00-655.600	Forfeiture Fund - State	Fines and Forfeitures	50,075
			<u>\$ 50,075</u>
Expenditures			
266-266.00-740.245	Operating supplies - State Forfeiture funds	Supplies	50,000
266-266.00-803.000	Independent audit - Federal	Other Services and Charges	75
			<u>\$ 50,075</u>
2008 Library Construction Debt Fund			
Revenues			
317-000.00-403.000	Property Tax Revenue	Property Taxes	(99,000)
317-000.00-665.000	Interest on Investments	Interest Income	(330)
			<u>\$ (99,330)</u>
Expenditures			
317-000.00-803.000	Independent audit	Other Services and Charges	70
			<u>\$ 70</u>

<u>GL #</u>	<u>Project/Item Description</u>	<u>Budget Category</u>	<u>Amount</u>
Capital Improvement Program (CIP) Fund			
Expenditures			
400-000.00-803.000	Independent audit	Other Services and Charges	1,000
			<u>\$ 1,000</u>
Ice Arena Fund			
Expenditures			
590-000.00-803.000	Independent audit	Other Services and Charges	400
			<u>\$ 400</u>
Water and Sewer Fund			
Expenditures			
592-592.00-718.000	Pension - DB Normal Cost	Personnel Services	(8,960)
592-592.00-718.010	Pension - DB Unfunded Accrued Lia	Personnel Services	7,318
592-592.00-803.000	Independent audit	Other Services and Charges	2,800
			<u>\$ 1,158</u>
Senior Housing Fund			
Expenditures			
594-000.00-803.000	Independent audit	Other Services and Charges	395
			<u>\$ 395</u>