## WALLED LAKE IMPROVEMENT BOARD **2023 ANNUAL FINANCIAL REPORT**

BALANCE ON HAND:	12/31/22	\$125,172.38		
INCOME		Annual Total	Budget	Notes
Assessments (City of Novi)	\$	61,529.42	\$ 61,090.00	1,3
Assessments (City of Walled Lake)	\$	37,402.77	\$ 37,403.00	2
TOTAL INCOME	\$	98,932.19	\$ 98,493.00	
EXPENSES				
Harvesting and Herbicide Treatments (including studies and surveys)	\$	55,091.41	\$ 108,365.00	
Permit Fee	\$	-	\$ 1,500.00	4
Administrative & Legal	\$	949.00	\$ 1,500.00	
Other	\$	1,036.11	\$ 1,000.00	
TOTAL EXPENSES	\$	57,076.52	\$ 112,365.00	
BALANCE ON HAND:	12/31/23	\$167,028.05		

## **Notes**

- 1 Novi payment includes assessments paid to date to Novi
  2 Walled Lake has paid the assessment in full
  3 Include 2021 Deliquent Tax Settlement from the County (City of Novi)
- 4 Permit fee for 2024 was billed in January 2024

INCOME DETAIL <u>Description</u> 2021 Delinquent Taxes (City of Novi)	Ref. Number 30653	Entity Oakland County	\$ <u>Amount</u> 1,647.93
EXPENSE DETAIL			
<u>Description</u>	Invoice No.	<u>Vendor</u>	<u>Amount</u>
Water Quality Sampling 5/10, Survey 6/1 & Herbicide Treatment 6/7/23	9655	Savin Lake Services	\$ 41,572.65
Herbicide Treatment 7/19/23	9788	Savin Lake Services	\$ 7,004.01
Herbicide Treatment 8/23/23	9901	Savin Lake Services	\$ 6,514.75
Legal Services through 09/30/23	1482102	Secrest Wardle	\$ 858.00
Conference Reimbursement	CR10997	Tina Miller	\$ 1,036.11
Legal Services through 10/31/23	1484014	Secrest Wardle	\$ 39.00
Legal Services through 11/30/23	1486460	Secrest Wardle	\$ 52.00
TOTAL EXPENSES			\$ 57,076.52

Submitted by	Megan K. Mikus
	Megan Mikus, Secretary/Treasurer