

**WALLED LAKE IMPROVEMENT BOARD
2015 ANNUAL REPORT**

BALANCE ON HAND: 01/01/15 \$122,762.54

INCOME	Annual Total	Notes
Assessments (City of Novi)	\$ 54,964.30	1
Assessments (City of Walled Lake)	\$ 36,695.30	2
TOTAL INCOME	\$ 91,659.60	
EXPENSES (see detail below)		
Herbicide and Harvesting	\$ 35,155.00	
Lake Management Consultant	\$ -	
Permit Fee	\$ -	
Administrative & Legal	\$ 4,305.86	
TOTAL EXPENSES	\$ 39,460.86	

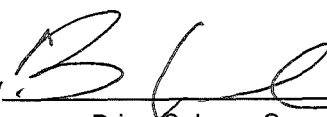
BALANCE ON HAND: 12/31/15 \$174,961.28

Notes

- 1 Novi payment includes assessments paid to date all pre-payments.
- 2 Walled Lake pays the assessment in full each year to the Lake Board

EXPENSE DETAIL FOR 2015

Description	Invoice No.	Vendor	Amount
Legal Services through 12/31/14	1260149	Secret Wardle	\$ 104.00
Legal Services through 1/31/15	1261643	Secret Wardle	\$ 65.00
Legal Services through 2/28/15	1262782	Secret Wardle	\$ 26.00
Postage for Lake Board Meeting Packets		US Postal Service	\$ 11.20
Legal Services through 3/31/15	1264918	Secret Wardle	\$ 585.00
Legal Notice Spinal Column	15881	Kingsett, LLC	\$ 325.05
Legal Notice Spinal Column	16448	Kingsett, LLC	\$ 325.05
Postage		City of Novi	\$ 29.75
Postage		USPS	\$ 1.15
Legal Notice Novi News	000624574	Michigan.Com	\$ 471.60
Envelopes for Public Hearing Mailing	12737	Accuform Printing	\$ 94.00
Postage for Public Hearing Mailing		City of Novi	\$ 658.56
Legal Services through 5/31/15	1268527	Secret Wardle	\$ 593.20
Savin Lake Services	3035	Herbicide Treatment	\$ 19,075.00
Legal Services through 6/30/15	1269720	Secret Wardle	\$ 658.20
Herbicide Treatments	3074	Savin Lake Services	\$ 11,130.00
Herbicide Treatments	3109	Savin Lake Services	\$ 4,950.00
Legal Services through 8/31/15	1272983	Secret Wardle	\$ 26.00
Postage for Mailing Packets			\$ 7.10
Attorney Fees through 10/31/15	1274276	Secret Wardle	\$ 325.00
TOTAL EXPENSES for 2015			\$ 39,460.86

Submitted by  _____
 Brian Coburn, Secretary/Treasurer
 Walled Lake Improvement Board