



CITY of NOVI CITY COUNCIL

Agenda Item 4
June 22, 2015

SUBJECT: Approval of resolution to authorize Budget Amendment #2015-4

SUBMITTING DEPARTMENT: Finance

CITY MANAGER APPROVAL:

BACKGROUND INFORMATION:

The City's annual budget is adopted by the third Monday in May each year and is effective July 1st each year. The budget is adopted at a category level (vs. line item). In accordance with the State Budget Act, budget amendments are completed throughout the fiscal year in order to reflect the most current information available related to revenue and expenditure budgets. The proposed amendments are based on actual and projected activity-to-date. Amendments between line-items within the same budget category are managed at the administration level. Only budget amendments that have a positive or negative impact on fund balance or are not within the same budget category are prepared quarterly for Council approval. Budget amendments are done on a quarterly basis as well as throughout the year as needed. The last quarterly budget amendment was approved on April 20, 2015; however, additional amendments have been approved at bi-weekly council meetings up to and through the last council meeting which was June 8, 2015.

The fourth quarter budget amendment is attached and it is also summarized below; fund balance summaries have been included for funds with minimum fund balance requirements.

GENERAL FUND

<u>GENERAL FUND</u>		
Projected Ending Fund Balance, June 30, 2014		\$ 7,376,366
Favorable variance, including rollover items		1,827,082
Restricted Fund Balance		286,569
Beginning Fund Balance, July 1, 2014		<u>\$ 9,490,017</u>
2015-4 Amended Revenue as of Council Meeting 06/08/2015	30,718,108	
4th QTR Budget Amendment	<u>285,731</u>	
Amended Revenue as of Council Meeting 06/22/2015		31,003,839
2015-4 Amended Expenditures as of Council Meeting 06/08/2015	31,586,625	
4th QTR Budget Amendment	<u>(447,192)</u>	
Amended Expenditures as of Council Meeting 06/22/2015		31,139,433
Revenues over (under) Expenditures		<u>\$ (135,594)</u>
Estimated Unrestricted Fund Balance, June 30, 2015		\$ 9,340,508
Estimated Restricted Fund Balance, June 30, 2015		\$ 13,915
Estimated Ending Fund Balance, June 30, 2015		<u>\$ 9,354,423</u>
Estimated Ending Fund Balance, June 30, 2015, as a % of budgeted expenditures :		30.0%

The proposed General Fund budget amendment request increases fund balance by approximately \$733,000 for the fiscal year ending June 30, 2015. The amendment keeps fund balance within Council set limits. The following summarizes the proposed amendment for this fund:

Revenues:

- Increases in Transfers In budget in the amount of \$11,364 due to the closing of the Contributions and Donations Fund and moving the respective revenues and expenditures to the appropriate funds and departments.
- Increase Inspection/Review Fee Revenue for wetland, woods, and landscaping totaling approximately \$387,000 to recognize the additional revenues as part of the Escrow Close-out Project.
- Decrease Miscellaneous Revenues in the amount of approximately \$116,000 to reflect actual and unanticipated receipts.

Appropriations:

- Personnel Services throughout the entire General Fund have been brought into alignment with actual activity and anticipated fiscal year-end accruals. This includes, but is not limited to, adjustments for vacancies and overtime, workers compensation premiums, defined benefit pension plan employer contributions, and employee insurance costs. Included in the reduction in personnel costs is approximately \$150,000 of forfeited employer defined contribution pension and retiree healthcare contributions returned to the City. Total Personnel Services budgets for the general fund are proposed to be reduced by approximately \$477,000.
- The City Attorney, Insurance, and Claims Department reduce expenditures in the amount of \$80,000 due to reductions in overall legal fees paid and less than anticipated land acquisitions.
- The Community Development Department increased the capital outlay expenditure budget in the amount of approximately \$200,000 for the department suite renovation.
- The General Fund departments decrease supplies, other services and charges, capital outlay, and maintenance expenditures to reflect a cumulative net savings of approximately \$90,000.

MAJOR STREET FUND

<u>MAJOR STREET FUND</u>			
Projected Ending Fund Balance, June 30, 2014			\$ 420,353
	Favorable variance, including rollover items		<u>176,149</u>
Beginning Fund Balance, July 1, 2014			\$ 596,502
	Amended Revenue as of Council Meeting 06/08/2015	3,261,900	
2015-4	4th QTR Budget Amendment	<u>155,700</u>	
	Amended Revenue as of Council Meeting 06/22/2015		3,417,600
	Amended Expenditures as of Council Meeting 06/08/2015	3,252,533	
2015-4	4th QTR Budget Amendment	<u>155,700</u>	
	Amended Expenditures as of Council Meeting 06/22/2015		<u>3,408,233</u>
Revenues over (under) Expenditures			<u>9,367</u>
Estimated Ending Fund Balance, June 30, 2015			<u><u>\$ 605,869</u></u>
Estimated Ending Fund Balance, June 30, 2015, as a % of budgeted expenditures :			17.8%

The proposed Major Street Fund budget amendment has no effect on fund balance and keeps within Council set limits. The following summarizes the proposed amendment for this fund:

- Increase the engineering and construction expenditure budgets for the 11 Mile (Town Center to Meadowbrook) project in the amount of \$65,000. Also, increase the construction budget for the Town Center Reconstruction project in the amount of \$90,000. Both projects have increases in project scopes. The engineering budget for the Novi Road (12 Mile to 13 Mile) project in the amount of \$9,000 was added to the budget. These expenditure increases noted above are being offset by additional Other Revenues from the Escrow Close-out Project, savings in Winter Maintenance, and Contributions from the Municipal Street Fund.
- The increase in the Transfer Out expenditures totaling \$600,000 represents the estimated balance of all unfinished engineering and construction contracts at June 30, 2015, and are offset by a similar decrease in expenditures in the Capital Outlay budget category. These funds are being transferred to the Street Improvement Fund where the balances of ongoing construction projects are accounted for.

LOCAL STREET FUND

<u>LOCAL STREET FUND</u>			
Projected Ending Fund Balance, June 30, 2014		\$	534,525
Favorable variance, including rollover items			379,845
Beginning Fund Balance, July 1, 2014		\$	914,370
	Amended Revenue as of Council Meeting 06/08/2015	4,152,503	
2015-4	4th QTR Budget Amendment	(15,100)	
	Amended Revenue as of Council Meeting 06/22/2015		4,137,403
	Amended Expenditures as of Council Meeting 06/08/2015	4,499,156	
2015-4	4th QTR Budget Amendment	(15,100)	
	Amended Expenditures as of Council Meeting 06/22/2015		4,484,056
Revenues over (under) Expenditures			(346,653)
Estimated Ending Fund Balance, June 30, 2015		\$	567,717
Estimated Ending Fund Balance, June 30, 2015, as a % of budgeted expenditures :			12.7%

The Local Street Fund amendment has no effect on fund balance and keeps within Council set limits. The following summarizes the proposed amendment for this fund:

- Increase in the construction expenditure budget for the 2015 Neighborhood Roads project in the amount of \$34,700 due to increases in project scope has been offset by additional Other Revenue from the Escrow Close-out Projects of \$9,200 and savings in Capital Preventative Maintenance and Winter Maintenance of \$49,800.
- The increase in the Transfer Out expenditures totaling \$3,045,000 represents the estimated balance of all unfinished engineering and construction contracts at June 30, 2015, and are offset by a similar decrease in expenditures in the Capital Outlay budget category. These funds are being transferred to the Street Improvement Fund where the balances of ongoing construction projects are accounted for.

MUNICIPAL STREET FUND

<u>MUNICIPAL STREET FUND</u>			
Projected Ending Fund Balance, June 30, 2014			\$ 728,680
	Favorable variance, including rollover items		<u>3,200,429</u>
Beginning Fund Balance, July 1, 2014			\$ 3,929,109
	Amended Revenue as of Council Meeting 06/08/2015	5,583,367	
2015-4	4th QTR Budget Amendment	<u>5,700</u>	
	Amended Revenue as of Council Meeting 06/22/2015		5,589,067
	Amended Expenditures as of Council Meeting 06/08/2015	5,610,978	
2015-4	4th QTR Budget Amendment	<u>291,820</u>	
	Amended Expenditures as of Council Meeting 06/22/2015		<u>5,902,798</u>
Revenues over (under) Expenditures			<u>(313,731)</u>
Estimated Ending Fund Balance, June 30, 2015			<u>\$ 3,615,378</u>
Estimated Ending Fund Balance, June 30, 2015, as a % of budgeted expenditures :			61.2%

The proposed Municipal Street Fund budget amendment reduces fund balance by \$286,120, keeping within Council set limits, and includes the following:

- Increase the engineering and construction expenditure budgets for the Dual Left Turn Lane (Eastbound Grand River at Beck Road) project in the amount of \$158,000. Also, increase the budget for the Segment#109 Sidewalk-8 Mile (Garfield to Beck Road) project in the amount of \$96,000. Both projects have increases in project scopes. Some of the expenditure increase has been offset by additional Other Revenue from the Escrow Close-out Project of \$5,700 and savings in Winter Maintenance of \$105,700.
- The net increase in the Transfer Out expenditures totaling \$127,100 is to cover a portion of the significant increase in capital outlay projects of \$151,400 due to changes in project scopes in the Major Street Fund and to reduce the funds transferred to the Local Street Fund of \$24,300.

PUBLIC SAFETY FUND

The proposed Public Safety Fund budget amendment increases the property tax revenue budget by approximately \$75,000 due to reductions in county chargebacks and MTT cases. Interest Income revenue is increased \$20,000 to reflect the better than anticipated unrealized gains on investments.

PARKS, RECREATION, & CULTURAL SERVICES FUND

<u>PARKS, RECREATION, & CULTURAL SERVICES FUND</u>			
Projected Ending Fund Balance, June 30, 2014			\$ 461,639
Favorable variance, including rollover items			<u>433,605</u>
Beginning Fund Balance, July 1, 2014			\$ 895,244
	Amended Revenue as of Council Meeting 06/08/2015	3,653,677	
2015-4	4th QTR Budget Amendment	<u>238,237</u>	
	Amended Revenue as of Council Meeting 06/22/2015		3,891,914
	Amended Expenditures as of Council Meeting 06/08/2015	4,045,639	
2015-4	4th QTR Budget Amendment	<u>(43,150)</u>	
	Amended Expenditures as of Council Meeting 06/22/2015		<u>4,002,489</u>
Revenues over (under) Expenditures			<u>(110,575)</u>
Estimated Ending Fund Balance, June 30, 2015			<u>\$ 784,669</u>
Estimated Ending Fund Balance, June 30, 2015, as a % of budgeted expenditures :			19.6%

The proposed Parks, Recreation, & Cultural Services Fund budget amendment request increases fund balance for the fiscal year ending June 30, 2015, by \$281,387 and includes the following:

- Increases in Transfers In and Donation revenue budgets in the amount of approximately \$225,000 due to the closing of the Contributions and Donations Fund and moving the respective revenues and expenditures to the appropriate funds and departments. Also, increasing federal grants revenue related to the HCD Programs in the amount of \$13,650.
- Decreases in personnel costs due to vacancies and savings on park field maintenance seasonal wages in the amount of approximately \$45,000. Increases in Capital Outlay expenditures (dog park and Pavilion Shore) in the amount of approximately \$46,000 have been primarily offset by savings within program expenditures and other services and charges for parks and older adult services in the amount of \$44,000.

TREE FUND

The proposed Tree Fund budget amendment increases other revenue in the amount of \$600,000. This is needed to recognize the additional revenue received as part of the on-going Escrow Close-out Project.

DRAIN FUND

The proposed amendment increases Interest Income revenue \$82,750 to reflect the better than anticipated investment interest and unrealized gains on investments. Also, a budget for the New Court drain improvement project in the amount of \$120,000 was created and some of the increase in cost is offset by storm sewer maintenance savings in the amount of \$38,000 and the unanticipated additional interest income.

DRAIN PERPETUAL MAINTENANCE FUND

The proposed amendment increases Interest Income revenue \$75,000 to reflect the better than anticipated unrealized gains on investments.

PEG CABLE FUND

The proposed amendment increases Personnel Services in the amount of \$16,200 to properly fund the part-time Audiovisual Coordinator costs moved from the Neighborhood and Business Relations Group budget within the General Fund to the PEG Cable Fund. This expenditure increase is offset by increasing Cable Franchise revenues by \$16,200 to reflect actual and anticipated receipts.

CONTRIBUTIONS AND DONATIONS FUND

As of June 30, 2015, the revenues and expenditures related to contributions and donations will no longer be recorded in this separate special revenue fund. They will be tracked in their respective funds and departments. For that reason; this proposed amendment closes out the Contributions and Donations Fund by re-classing revenue and expenditure budgets into their respective funds/departments (see the detail in the General Fund and Parks, Recreation, and Cultural Services Fund).

FORFEITURE FUND

The proposed amendment reduces federal forfeiture revenues by \$73,654 in order to reflect actual and anticipated receipts.

SPECIAL ASSESSMENT REVOLVING FUND

The proposed amendment increases Interest Income revenue \$30,000 to reflect the better than anticipated unrealized gains on investments.

GUN RANGE FACILITY FUND

The proposed amendment decreases the revenue budget by \$30,000 at the Gun Range Facility due to lower than anticipated facility rentals. This was due to the Customs and Border Protection Agency redirecting their priorities from training to border patrol during the past fiscal year.

STREET IMPROVEMENT FUND

This fund was created as of fiscal year 2013-14 and accounts for the balances of ongoing construction projects in the Major, Local, and Municipal Street funds. This amendment includes any road projects that will not be completed as of June 30, 2015. See additional details noted in the Major, Local, and Municipal Street funds above.

WATER AND SEWER FUND

The proposed amendment decreases revenues by \$4,774,110 to reflect actual and anticipated receipts. The amendment also decreases expenses by \$1,552,050 to reflect savings in sewage treatment costs, water purchases, and capital outlay that will not be completed before the end of the fiscal year.

RETIREE HEALTHCARE FUND

The proposed amendment increases Interest Income revenue \$485,000 to reflect the better than anticipated interest on investments.

RECOMMENDED ACTION:

Approval of resolution to authorize Budget Amendment #2015-4

	1	2	Y	N
Mayor Gatt				
Mayor Pro Tem Staudt				
Council Member Casey				
Council Member Markham				

	1	2	Y	N
Council Member Mutch				
Council Member Poupard				
Council Member Wrobel				

RESOLUTION

NOW, THEREFORE BE IT RESOLVED that the following
Budget Amendment# 2015-4 is authorized:

	INCREASE (DECREASE)
GENERAL FUND	
REVENUES	
Licenses, Permits, & Charges for Services	387,380
Other Revenue	(116,523)
Federal Grants	3,510
Transfers In	11,364
TOTAL REVENUES	\$ 285,731
APPROPRIATIONS	
City Manager	
Personnel Services	(140)
Other Services and Charges	(12,000)
Finance Department	
Personnel Services	(62,230)
Supplies	(5,000)
Other Services and Charges	(4,000)
Information Technology Department	
Personnel Services	(20,300)
Other Services and Charges	(14,900)
Capital Outlay	20,000
Assessing Department	
Personnel Services	(14,160)
Other Services and Charges	(20,000)
City Attorney	
Other Services and Charges	(80,000)
City Clerk	
Personnel Services	310
Other Services and Charges	(15,000)
Treasury Department	
Personnel Services	(520)
Other Services and Charges	(7,500)

Facility Operations	
Personnel Services	3,210
Supplies	(3,500)
Other Services and Charges	(28,234)
Capital Outlay	7,400
Human Resources	
Personnel Services	(13,650)
Other Services and Charges	(30,170)
Capital Outlay	16,000
Neighborhood & Business Relations	
Personnel Services	(77,400)
Other Services and Charges	(30,000)
Police Department	
Personnel Services	(191,330)
Supplies	14,750
Other Services and Charges	(14,000)
Fire Department	
Personnel Services	36,720
Supplies	4,000
Other Services and Charges	(4,000)
Community Development - Building	
Personnel Services	14,260
Supplies	7,500
Other Services and Charges	(10,000)
Capital Outlay	199,000
Allocated to Other Funds	(16,438)
Community Development - Planning	
Personnel Services	(63,080)
Other Services and Charges	2,000
Department of Public Services - Admin	
Personnel Services	(2,790)
Supplies	2,500
Other Services and Charges	45,700
Department of Public Services - Engineering	
Personnel Services	(12,390)
Supplies	1,500
Department of Public Services - Field Operations	
Personnel Services	(63,240)
Other Services and Charges	13,500
Capital Outlay	7,000
Maintenance	(42,850)
Allocated to Other Funds	(10,000)

Department of Public Services - Fleet Asset

Personnel Services	(9,340)
Supplies	7,000
Allocated to Other Funds	30,000

Novi Youth Assistance

Personnel Services	(1,380)
--------------------	---------

TOTAL APPROPRIATIONS \$ (447,192)

Net Increase (Decrease) to Fund Balance \$ 732,923

MAJOR STREET FUND

REVENUES

Other Revenue	4,300
Transfers In	151,400

TOTAL REVENUES \$ 155,700

APPROPRIATIONS

Transfers Out	600,000
Capital Outlay	(436,000)
Maintenance	(8,300)

TOTAL APPROPRIATIONS \$ 155,700

Net Increase (Decrease) to Fund Balance \$ -

LOCAL STREET FUND

REVENUES

Other Revenue	9,200
Transfers In	(24,300)

TOTAL REVENUES \$ (15,100)

APPROPRIATIONS

Capital Outlay	(3,010,300)
Maintenance	(49,800)
Transfers Out	3,045,000

TOTAL APPROPRIATIONS \$ (15,100)

Net Increase (Decrease) to Fund Balance \$ -

MUNICIPAL STREET FUND**REVENUES**

Other Revenue	5,700
TOTAL REVENUES	\$ 5,700

APPROPRIATIONS

Other Services and Charges	(3,500)
Maintenance	(105,700)
Capital Outlay	273,920
Transfers Out	127,100
TOTAL APPROPRIATIONS	\$ 291,820

Net Increase (Decrease) to Fund Balance **\$ (286,120)**

PUBLIC SAFETY FUND**REVENUES**

Property Tax Revenue	75,000
Interest Income	20,000
TOTAL REVENUES	\$ 95,000

Net Increase (Decrease) to Fund Balance **\$ 95,000**

PARKS, RECREATION, & CULTURAL SERVICES FUND**REVENUES**

Donations	39,900
Federal Grants	13,650
Other Revenue	2,400
Program Revenue	12,580
Older Adult Program Revenue	(16,520)
Transfers In	186,227
TOTAL REVENUES	\$ 238,237

APPROPRIATIONS

691 Personnel Services	(33,170)
691 Supplies	(6,000)
691 Capital Outlay	44,300
693 Personnel Services	(8,720)
693 Program Expenditures	(23,400)
695 Personnel Services	(2,770)
695 Older Adult Program Expenditures	21,000
695 Capital Outlay	1,740
695 Other Services and Charges	(36,130)
TOTAL APPROPRIATIONS	\$ (43,150)

Net Increase (Decrease) to Fund Balance **\$ 281,387**

TREE FUND	
------------------	--

REVENUES

Other Revenue	600,000
TOTAL REVENUES	\$ 600,000
Net Increase (Decrease) to Fund Balance	\$ 600,000

DRAIN FUND	
-------------------	--

REVENUES

Interest Income	82,750
TOTAL REVENUES	\$ 82,750

APPROPRIATIONS

Other Services and Charges	750
Capital Outlay	120,000
Maintenance	(38,000)
TOTAL APPROPRIATIONS	\$ 82,750

Net Increase (Decrease) to Fund Balance	\$ -
--	-------------

DRAIN PERPETUAL MAINTENANCE FUND	
---	--

REVENUES

Interest Income	75,000
TOTAL REVENUES	\$ 75,000

Net Increase (Decrease) to Fund Balance	\$ 75,000
--	------------------

PEG Cable Fund	
-----------------------	--

REVENUES

Licenses, Permits, & Charges for Services	16,200
TOTAL REVENUES	\$ 16,200

APPROPRIATIONS

Personnel Services	16,200
TOTAL APPROPRIATIONS	\$ 16,200

Net Increase (Decrease) to Fund Balance	\$ -
--	-------------

CONTRIBUTIONS & DONATIONS FUND

REVENUES

Donations	(33,550)
Interest Income	(1,100)
TOTAL REVENUES	<u>\$ (34,650)</u>

APPROPRIATIONS

Supplies	(1,500)
Other Services and Charges	(600)
Transfer Out	197,591
TOTAL APPROPRIATIONS	<u>\$ 195,491</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ (230,141)</u></u>
--	-----------------------------------

FORFEITURE FUND

REVENUES

Other Revenue	20,000
Fines and Forfeitures	(93,654)
TOTAL REVENUES	<u>\$ (73,654)</u>

APPROPRIATIONS

Other Services and Charges	18,000
Capital Outlay	(18,000)
TOTAL APPROPRIATIONS	<u>\$ -</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ (73,654)</u></u>
--	----------------------------------

STREETLIGHTING SAD FUND - WEST LAKE DR

APPROPRIATIONS

Other Services & Charges	500
TOTAL APPROPRIATIONS	<u>\$ 500</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ (500)</u></u>
--	-------------------------------

STREETLIGHTING SAD FUND - TOWN CENTER ST

APPROPRIATIONS

Other Services & Charges	(5,000)
TOTAL APPROPRIATIONS	<u>\$ (5,000)</u>

Net Increase (Decrease) to Fund Balance	<u><u>\$ 5,000</u></u>
--	-------------------------------

Library Construction Debt Fund

REVENUES

Property Tax Revenue	11,000
Interest Income	500
TOTAL REVENUES	<u>\$ 11,500</u>

APPROPRIATIONS

Debt Service	250
TOTAL APPROPRIATIONS	<u>\$ 250</u>

Net Increase (Decrease) to Fund Balance	<u>\$ 11,250</u>
--	-------------------------

2010 Refunding Bonds Debt Fund

REVENUES

Property Tax Revenue	5,000
TOTAL REVENUES	<u>\$ 5,000</u>

APPROPRIATIONS

Debt Service	(1,502)
TOTAL APPROPRIATIONS	<u>\$ (1,502)</u>

Net Increase (Decrease) to Fund Balance	<u>\$ 6,502</u>
--	------------------------

2002 Street & Refunding Debt Fund
--

REVENUES

Property Tax Revenue	(5,000)
Interest Income	953
TOTAL REVENUES	<u>\$ (4,047)</u>

APPROPRIATIONS

Debt Service	(953)
TOTAL APPROPRIATIONS	<u>\$ (953)</u>

Net Increase (Decrease) to Fund Balance	<u>\$ (3,094)</u>
--	--------------------------

12 MILE RD SAD DEBT FUND

REVENUES

Interest Income	(1,150)
TOTAL REVENUES	\$ (1,150)

APPROPRIATIONS

Debt Service	(1,150)
TOTAL APPROPRIATIONS	\$ (1,150)

Net Increase (Decrease) to Fund Balance	\$ -
--	-------------

SPECIAL ASSESSMENT REVOLVING FUND
--

REVENUES

Interest Income	30,000
TOTAL REVENUES	\$ 30,000

Net Increase (Decrease) to Fund Balance	\$ 30,000
--	------------------

Gun Range Facility Fund

REVENUES

Licenses, Permits, & Charges for Services	(30,000)
Interest Income	100
TOTAL REVENUES	\$ (29,900)

Net Increase (Decrease) to Fund Balance	\$ (29,900)
--	--------------------

Street Improvement Fund

REVENUES

Transfers In	3,645,000
TOTAL REVENUES	\$ 3,645,000

APPROPRIATIONS

202 Capital Outlay	600,000
203 Capital Outlay	3,045,000
TOTAL APPROPRIATIONS	\$ 3,645,000

Net Increase (Decrease) to Fund Balance	\$ -
--	-------------

WATER & SEWER FUND

REVENUES

Operating Revenue	(5,289,000)
Other Revenue	(15,000)
Special Assessment Interest	49,890
Interest Income	480,000

TOTAL REVENUES	<u>\$ (4,774,110)</u>
-----------------------	------------------------------

APPROPRIATIONS

000 Personnel Services	37,610
000 Other Services & Charges	105,000
592 Personnel Services	12,840
592 Supplies	2,000
592 Other Services & Charges	(1,231,220)
592 Capital Outlay	(478,280)

TOTAL APPROPRIATIONS	<u>\$ (1,552,050)</u>
-----------------------------	------------------------------

Net Increase (Decrease) to Fund Balance	<u><u>\$ (3,222,060)</u></u>
--	-------------------------------------

Retiree Healthcare Fund

REVENUES

Interest Income	485,000
-----------------	---------

TOTAL REVENUES	<u>\$ 485,000</u>
-----------------------	--------------------------

Net Increase (Decrease) to Fund Balance	<u><u>\$ 485,000</u></u>
--	---------------------------------

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the City Council of the City of Novi at a regular meeting held on June 22, 2015

Maryanne Cornelius
City Clerk

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
General Fund			
Revenues			
101-000.00-475.500	Wet, Wood, Landscape insp/review fees	Licenses, permits, charges for services	387,380
101-000.00-508.450	Federal grants	Federal grants	1,650
101-000.00-632.310	Federal forfeitures-reimbursement only	Federal grants	1,860
101-000.00-665.000	Miscellaneous Revenue	Other Revenue	(116,523)
101-000.00-676.265	Transfer from Contributions and Donations Fund	Transfer In	11,364
			\$ 285,731
Expenditures			
101-172.00-718.200	Pension-Defined Contribution	Personnel Services	(140)
101-172.00-809.000	Memberships & Dues	Other Services and charges	(2,000)
101-172.00-850.000	Internal Technology	Other Services and Charges	7,500
101-172.00-956.200	City-wide training & workshops	Other Services and charges	(17,500)
101-201.00-705.000	Temporary Salaries	Personnel Services	(3,500)
101-201.00-706.000	Overtime	Personnel Services	(2,000)
101-201.00-716.000	Insurance	Personnel Services	(3,930)
101-201.00-716.900	Insurance/Retirees Medical	Personnel Services	(2,000)
101-201.00-718.200	Pension-Defined Contribution	Personnel Services	(6,000)
101-201.00-718.450	Retiree Health savings DC	Personnel Services	(3,300)
101-201.00-719.000	Unemployment Insurance	Personnel Services	(41,500)
101-201.00-727.001	Office Supplies (City-wide)	Supplies	(2,000)
101-201.00-740.001	Operating Supplies (City-wide)	Supplies	(3,000)
101-201.00-956.000	Conferences & Workshops	Other Services and charges	(4,000)
101-205.00-705.000	Temporary Salaries	Personnel Services	(14,000)
101-205.00-716.000	Insurance	Personnel Services	(2,000)
101-205.00-718.200	Pension-Defined Contribution	Personnel Services	(2,000)
101-205.00-718.450	Retiree Health savings DC	Personnel Services	(2,000)
101-205.00-720.000	Workers Compensation	Personnel Services	(300)
101-205.00-803.000	Independent audit	Other Services and Charges	(7,900)
101-205.00-957.000	Tuition & Other reimbursements	Other Services and Charges	(7,000)
101-205.00-986.000	Internal Technology-Capital Outlay	Capital Outlay	20,000
101-209.00-704.000	Permanent Salaries	Personnel Services	(7,000)
101-209.00-716.000	Insurance	Personnel Services	(2,800)
101-209.00-718.200	Pension-Defined Contribution	Personnel Services	(2,100)
101-209.00-718.450	Retiree Health savings DC	Personnel Services	(1,850)
101-209.00-720.000	Workers Compensation	Personnel Services	(410)
101-209.00-816.900	Tax Tribunal Appraisals	Other Services and charges	(15,000)
101-209.00-956.000	Conferences & Workshops	Other Services and charges	(5,000)
101-210.00-810.000	Other Legal fees	Other Services and charges	(50,000)
101-210.00-971.000	Land Acquisition	Capital Outlay	(30,000)
101-215.00-720.000	Workers Compensation	Personnel Services	310
101-215.00-816.800	Ordinance codification	Other Services and Charges	(15,000)
101-253.00-718.200	Pension-Defined Contribution	Personnel Services	(520)
101-253.00-802.100	Bank Service Charges	Other Services and Charges	(3,500)
101-253.00-956.000	Conference & workshops	Other Services and Charges	(4,000)
101-265.00-704.000	Permanent Salaries	Personnel Services	1,630
101-265.00-716.000	Insurance	Personnel Services	920
101-265.00-720.000	Workers Compensation	Personnel Services	660
101-265.00-731.000	Custodial Supplies	Supplies	(3,500)
101-265.00-922.000	Electricity	Other Services and Charges	(10,000)
101-265.00-923.000	Water and Sewer	Other Services and Charges	(4,500)
101-265.00-934.000	Building Maintenance	Other Services and Charges	(7,400)
101-265.00-941.372	Weed Cutting-ordinance violation	Other Services and Charges	(6,334)
101-265.00-982.000	Miscellaneous Equipment	Capital Outlay	7,400
101-270.00-705.000	Temporary Salaries	Personnel Services	(3,860)
101-270.00-716.000	Insurance	Personnel Services	(9,790)
101-270.00-802.000	Data Processing	Other Services and Charges	(16,170)
101-270.00-816.000	Professional Services	Other Services and Charges	(2,000)
101-270.00-882.200	Employee Assistance Program	Other Services and Charges	(5,000)
101-270.00-957.000	Tuition & other reimbursements	Other Services and Charges	(7,000)
101-270.00-986.000	Internal Technology-Capital Outlay	Capital Outlay	16,000
101-295.00-704.000	Permanent Salaries	Personnel Services	(19,100)
101-295.00-705.000	Temporary Salaries	Personnel Services	(36,400)
101-295.00-715.000	Social Security	Personnel Services	(5,100)
101-295.00-716.000	Insurance	Personnel Services	(13,000)
101-295.00-718.200	Pension-Defined Contribution	Personnel Services	(2,000)
101-295.00-718.450	Retiree Health savings DC	Personnel Services	(1,600)
101-295.00-720.000	Workers Compensation	Personnel Services	(200)
101-295.00-816.000	Professional Services	Other Services and Charges	(25,000)

Budget Amendment# 2015-4 - June 22, 2015

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
101-295.00-888.500	Community Newsletter	Other Services and Charges	(5,000)
101-301.00-704.000	Permanent Salaries	Personnel Services	(60,000)
101-301.00-708.000	Holiday Pay	Personnel Services	(11,000)
101-301.00-716.000	Insurance	Personnel Services	(97,000)
101-301.00-720.000	Workers Compensation	Personnel Services	(23,330)
101-301.00-727.000	Office Supplies	Supplies	5,000
101-301.00-740.000	Operating Supplies	Supplies	9,000
101-301.00-740.301	Restricted/Donated Fund-Supplies	Supplies	750
101-301.00-920.301	Indoor Gun Range Operating costs	Other Services and Charges	(9,000)
101-301.00-922.000	Electricity	Other Services and Charges	(2,000)
101-301.00-923.000	Water & Sewer	Other Services and Charges	(2,000)
101-301.00-957.250	Hosted Training	Other Services and Charges	(1,000)
101-337.00-704.000	Permanent Salaries	Personnel Services	420
101-337.00-716.000	Insurance	Personnel Services	36,300
101-337.00-740.000	Operating Supplies	Supplies	4,000
101-337.00-802.500	Outside Data Processing	Other Services and Charges	(4,000)
101-371.00-704.250	Final Payout	Personnel Services	9,260
101-371.00-706.000	Overtime	Personnel Services	5,000
101-371.00-740.000	Operating Supplies	Supplies	7,500
101-371.00-941.371	Court Ordered abatements	Other Services and Charges	(10,000)
101-371.00-969.000	Capital Outlay	Capital Outlay	200,000
101-371.00-983.000	Vehicles	Capital Outlay	(1,000)
101-371.00-997.209	Allocated to Other Funds (Tree Fund)	Allocated to Other Funds	(16,438)
101-442.00-716.999	Insurance-Employee Reimbursement	Personnel Services	(2,000)
101-442.00-718.200	Pension-Defined Contribution	Personnel Services	(500)
101-442.00-720.000	Workers Compensation	Personnel Services	(290)
101-442.00-731.000	Custodial supplies	Supplies	2,500
101-442.00-851.600	Telephone maintenance	Other Services and Charges	2,000
101-442.00-922.000	Electricity	Other Services and Charges	8,000
101-442.00-924.000	Street lighting Installations	Other Services and Charges	34,000
101-442.00-924.100	Street Lighting Maintenance	Other Services and Charges	1,700
101-442.10-705.000	Temporary Salaries	Personnel Services	(7,000)
101-442.10-716.999	Insurance-Employee Reimbursement	Personnel Services	(3,250)
101-442.10-718.200	Pension-Defined Contribution	Personnel Services	(1,500)
101-442.10-720.000	Workers Compensation	Personnel Services	(640)
101-442.10-740.000	Operating supplies	Supplies	1,500
101-442.20-704.000	Permanent Salaries	Personnel Services	(25,000)
101-442.20-715.000	Social Security	Personnel Services	(7,390)
101-442.20-716.000	Insurance	Personnel Services	(10,000)
101-442.20-716.999	Insurance-Employee Reimbursement	Personnel Services	(9,000)
101-442.20-720.000	Workers Compensation	Personnel Services	(11,850)
101-442.20-850.000	Internal technology	Other Services and Charges	13,000
101-442.20-862.000	Mileage	Other Services and Charges	500
101-442.20-866.265	ROUTINE MAINTENANCE / CIVIC CENTER	Maintenance	(5,000)
101-442.20-868.208	WINTER MAINTENANCE / PARKS	Maintenance	(750)
101-442.20-868.301	WINTER MAINTENANCE / POLICE	Maintenance	(13,700)
101-442.20-868.337	WINTER MAINTENANCE / FIRE	Maintenance	(23,400)
101-442.20-941.100	Bike trails and sidewalks	Other Services and Charges	2,000
101-442.20-956.000	Conferences and workshops	Other Services and Charges	5,000
101-442.20-997.100	Allocated to other funds	Allocated to Other Funds	(10,000)
101-442.30-706.000	Overtime	Personnel Services	(5,000)
101-442.30-710.000	Longevity	Personnel Services	(4,340)
101-442.30-740.000	Operating supplies	Supplies	7,000
101-442.30-997.100	Allocated to other funds	Allocated to Other Funds	30,000
101-665.00-705.000	Temporary Salaries	Personnel Services	(1,380)
101-807.00-704.000	Permanent Salaries	Personnel Services	(43,570)
101-807.00-716.000	Insurance	Personnel Services	(13,000)
101-807.00-718.200	Pension-Defined Contribution	Personnel Services	(6,510)
101-807.00-816.009	Zoning Ordinance Updates	Other Services and Charges	2,000
			<u>\$ (447,192)</u>

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
Major Street Fund			
Revenues			
202-000.00-665.000	Miscellaneous Income	Other Revenue	4,300
202-000.00-676.204	Transfer from Municipal Street Fund	Transfer In	151,400
			\$ 155,700
Expenditures			
202-000.00-965.403	Transfer out to Street Improvement Fund	Transfer Out	600,000
202-202.00-805.403	Engineering-allocated to fund 403	Capital Outlay	(84,300)
202-202.00-805.672	Eng-11 Mi(Town Center to Meadowbrook)	Capital Outlay	11,000
202-202.00-805.676	Eng-Novl Rd (12 Mile to 13 Mile)	Capital Outlay	9,000
202-202.00-865.403	Construction-allocated to fund 403	Capital Outlay	(515,700)
202-202.00-865.672	Construction-11 Mi (Twn Ctr to Meadow)	Capital Outlay	54,000
202-202.00-865.675	Construction-Town Center Reconstruction	Capital Outlay	90,000
202-202.07-868.000	Winter maintenance - Materials	Maintenance	(8,300)
			\$ 155,700
Local Street Fund			
Revenues			
203-000.00-665.000	Miscellaneous Income	Other Revenue	9,200
203-000.00-676.204	Transfer from Municipal Street Fund	Transfers In	(24,300)
			\$ (15,100)
Expenditures			
203-000.00-965.403	Transfer out to Street Improvement Fund	Transfers Out	3,045,000
203-203.00-805.403	Engineering-Allocated to fund 403	Capital Outlay	(307,900)
203-203.00-865.403	Construction-allocated to fund 403	Capital Outlay	(2,737,100)
203-203.00-865.435	Construction-Neighborhood Roads 2015	Capital Outlay	34,700
203-203.00-866.500	Capital Preventive Maintenance Program	Maintenance	(5,000)
203-203.07-866.055	Equipment Usage	Maintenance	(6,900)
203-203.07-866.060	Labor Allocation	Maintenance	(19,600)
203-203.07-868.000	Winter maintenance - Materials	Maintenance	(10,500)
203-203.07-868.100	Winter Maint - Contractual Snow Removal	Maintenance	(7,800)
			\$ (15,100)
Municipal Street Fund			
Revenues			
204-000.00-665.000	Miscellaneous Income	Other Revenue	5,700
			\$ 5,700
Expenditures			
204-000.00-965.202	Transfer out to Major Street Fund	Transfer Out	151,400
204-000.00-965.203	Transfer out to Local Street Fund	Transfer Out	(24,300)
204-204.00-802.865	Data processing	Other Services and Charges	(3,500)
204-204.00-863.504	Con-New Traffic Signal (Wixom&Glennwood)	Capital Outlay	3,200
204-204.00-863.506	Con-Traff Sig Imp (Meadowbrook @ 8Mi)	Capital Outlay	1,970
204-204.00-863.508	Con-Traff Sig Imp (13 Mile & Cabot)	Capital Outlay	3,470
204-204.00-863.511	Eng-Dual Lft Turn (EB Gr River @ Beck)	Capital Outlay	71,000
204-204.00-863.512	Con-Dual Lft Turn (EB Gr River @ Beck)	Capital Outlay	87,000
204-204.00-974.423	Sidewalks-Seg#109 8 mile(garfield to bk)	Capital Outlay	96,000
204-204.00-974.439	Sidewalks-Con-Haggerty @ 9 Mile	Capital Outlay	850
204-204.00-974.441	Sidewalk-Con-Seg16-13Mi S of Novi&Holmes	Capital Outlay	1,850
204-204.00-974.443	Sidewalk-Con-Seg73-Meadowbrook E-GR-11M	Capital Outlay	8,580
204-204.00-866.000	Routine maintenance	Maintenance	(75,000)
204-204.07-866.055	Equipment Usage	Maintenance	(9,200)
204-204.07-866.060	Labor Allocation	Maintenance	(13,500)
204-204.07-868.100	Winter Maint - Contractual Snow Removal	Maintenance	(7,500)
204-204.07-868.500	Winter maintenance- Materials (county)	Maintenance	(500)
			\$ 291,820
Public Safety Fund			
Revenues			
205-000.00-403.001	Property Tax Revenue - County Chargebacks	Property Tax Revenue	50,000
205-000.00-403.002	Property Tax Revenue - Tax Tribunal Accr	Property Tax Revenue	25,000
205-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	20,000
			\$ 95,000

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
Parks, Recreation, & Cultural Services Fund			
Revenues			
208-000.00-502.100	HCD Programs - reimbursement	Federal Grants	13,650
208-000.00-653.003	Youth Softball/T-ball	Program Revenue	570
208-000.00-653.020	Sports field Rentals & Tournaments	Program Revenue	4,550
208-000.00-653.509	Sports Camps/Clinics	Program Revenue	3,030
208-000.00-653.562	Older Adults - Hobbies	Older Adult Program Revenue	(11,820)
208-000.00-653.564	Older Adults - Massage	Older Adult Program Revenue	(4,700)
208-000.00-653.571	Older Adults - Advertisement	Other Revenue	2,400
208-000.00-653.632	Theatre - November Show	Program Revenue	4,430
208-000.00-665.206	Novi Park Foundation Contribution-Capital	Donations	30,000
208-000.00-665.207	Novi Park Foundation Contribution-Scholarship	Donations	2,500
208-000.00-665.249	Commemorative Tree Program donations	Donations	1,450
208-000.00-665.254	Senior housing gazebo donation	Donations	5,950
208-000.00-676.265	Transfer from contributions fund	Transfers in	186,227
			<u>\$ 238,237</u>
Expenditures			
208-691.00-704.000	Permanent Salaries	Personnel Services	(13,790)
208-691.00-715.000	Social Security	Personnel Services	(1,000)
208-691.00-716.000	Insurance	Personnel Services	(4,650)
208-691.00-716.200	H S A - employer contribution	Personnel Services	(1,870)
208-691.00-716.999	Insurance - employee reimbursement	Personnel Services	(3,040)
208-691.00-718.200	Pension - defined contribution	Personnel Services	(8,610)
208-691.00-720.000	Workers Compensation	Personnel Services	(210)
208-691.00-727.000	Office Supplies	Supplies	(6,000)
208-691.00-974.086	Park Development - Pavilion Shore	Capital Outlay	29,300
208-691.00-974.095	Capital Outlay - Dog Park	Capital Outlay	15,000
208-693.00-705.020	Park field maintenance seasonal wages	Personnel Services	(8,720)
208-693.00-960.631	Theatre-Senior Show	Program Expenditures	(16,540)
208-693.00-960.633	Theatre - December Show	Program Expenditures	(6,860)
208-695.00-705.000	Temporary Salaries	Personnel Services	(2,770)
208-695.00-851.000	Telephone	Other Services and Charges	(15,130)
208-695.00-888.900	Senior Community Newsletter	Other Services and Charges	(21,000)
208-695.00-960.568	Older Adults-community newsletter	Older Adult Program Expenditures	21,000
208-695.00-976.007	Older Adults-gazebo	Capital Outlay	1,740
			<u>\$ (43,150)</u>
Tree Fund			
Revenues			
209-000.00-665.260	Tree Fund Revenue	Other Revenue	600,000
			<u>\$ 600,000</u>
Drain Fund			
Revenues			
210-000.00-664.000	Interest on Investments	Interest Income	30,000
210-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	52,750
			<u>\$ 82,750</u>
Expenditures			
210-211.00-865.026	Drain Improvements-New Ct	Capital Outlay	120,000
210-211.00-872.000	Storm sewer maintenance	Maintenance	(38,000)
210-211.00-963.000	Miscellaneous expense	Other Services and charges	750
			<u>\$ 82,750</u>
Drain Perpetual Maintenance Fund			
Revenues			
211-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	75,000
			<u>\$ 75,000</u>
PEG Cable Fund			
Revenues			
263-000.00-604.100	Cable Franchise Fees (restricted)	Licenses, Permits, & Charges for Services	16,200
			<u>\$ 16,200</u>
Expenditures			
263-295.00-705.000	Temporary Salaries	Personnel Services	15,000
263-295.00-715.000	Social Security	Personnel Services	1,150
263-295.00-720.000	Workers Compensation	Personnel Services	50
			<u>\$ 16,200</u>

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
Contributions & Donations Fund			
Revenues			
265-000.00-664.000	Interest on investments	Interest Income	(100)
265-000.00-664.170	Interest on Fuerst donation	Interest Income	(1,000)
265-000.00-665.207	Novi Park Foundation Contribution	Donations	(30,000)
265-000.00-665.254	Senior housing gazebo donation	Donations	(2,550)
265-000.00-665.695	Older adult program donations	Donations	(1,000)
			\$ (34,650)
Expenditures			
265-000.00-740.301	Police department supplies & programs	Supplies	(1,000)
265-000.00-740.695	Supplies-Older adult supplies & programs	Supplies	(500)
265-000.00-940.000	Commemorative tree planting	Other Services & Charges	(600)
265-000.00-965.101	Transfer to general fund	Transfer Out	11,364
265-000.00-965.208	Transfer to parks & rec.fund	Transfer Out	186,227
			\$ 195,491
Forfeiture Fund			
Revenues			
266-000.00-655.500	DEA Federal Forfeiture funds	Fines and Forfeitures	(93,654)
266-000.00-665.501	Miscellaneous-Federal Forfeitures	Other Revenue	20,000
			\$ (73,654)
Expenditures			
266-266.00-935.100	Vehicle - New install (federal)	Other Services and Charges	18,000
266-266.00-983.000	Vehicles - Federal Forfeitures	Capital Outlay	(18,000)
			\$ -
Street lighting SAD Fund - West Lake Dr			
Expenditures			
855-000.00-924.000	Street Lighting Installations	Other Services and Charges	500
			\$ 500
Street lighting SAD Fund - Town Center St			
Expenditures			
856-000.00-924.000	Street Lighting Installations	Other Services and Charges	(5,000)
			\$ (5,000)
Library Construction Debt Fund			
Revenues			
317-000.00-403.001	Property Tax Revenue - County chargebacks	Property Tax Revenue	11,000
317-000.00-664.000	Interest on Investments	Interest Income	500
			\$ 11,500
Expenditures			
317-000.00-995.000	Interest Expense	Debt Service	250
			\$ 250
2010 Refunding Bond Debt Fund			
Revenues			
395-000.00-403.001	Property Tax Revenue - County Chargebacks	Property Tax Revenue	5,000
			\$ 5,000
Expenditures			
395-000.00-995.000	Interest Expense	Debt Service	(1,502)
			\$ (1,502)
2002 Street & Refunding Debt Fund			
Revenues			
397-000.00-403.001	Property Tax Revenue - County Chargebacks	Property Tax Revenue	(5,000)
397-000.00-664.000	Interest on Investments	Interest Income	953
			\$ (4,047)
Expenditures			
397-000.00-995.000	Interest Expense	Debt Service	(953)
			\$ (953)

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
12 Mile Road SAD Debt Fund			
Revenues			
841-000.00-664.000	Interest on Investments	Interest Income	(1,150)
			<u>\$ (1,150)</u>
Expenditures			
841-000.00-995.000	Interest expense	Debt Service	(1,150)
			<u>\$ (1,150)</u>
Special Assessment Revolving Fund			
Revenues			
235-000.00-664.500	Unrealized gain (loss) on investments	Interest Income	30,000
			<u>\$ 30,000</u>
Gun Range Facility Fund			
Revenues			
402-000.00-632.200	Police - Firearms range rental revenue	Licenses, Permits, & Charges for Services	(30,000)
402-000.00-664.000	Interest on Investments	Interest Income	100
			<u>\$ (29,900)</u>
Street Improvement Fund			
Revenues			
403-000.00-676.202	Transfer from major street	Transfers In	600,000
403-000.00-676.203	Transfer from local street	Transfers In	3,045,000
			<u>\$ 3,645,000</u>
Expenditures			
403-202.00-805.674	Engineering-West Rd Repave (West Park Dr. to City)	Capital Outlay	25,300
403-202.00-805.675	Engineering - Town Center Reconstruction	Capital Outlay	59,000
403-202.00-865.674	Construction-West Rd Repave (West Park Dr. to City)	Capital Outlay	154,300
403-202.00-865.675	Construction-Town Center Reconstruction	Capital Outlay	361,400
403-203.00-805.435	Engineering-Neighborhood Rds 2015	Capital Outlay	307,900
403-203.00-865.434	Construction-Neighborhood Rds 2014	Capital Outlay	448,700
403-203.00-865.435	Construction-Neighborhood Rds 2015	Capital Outlay	2,288,400
			<u>\$ 3,645,000</u>
Water and Sewer Fund			
Revenues			
592-000.00-410.000	Sewer Service Charges	Operating Revenue	(2,678,000)
592-000.00-411.000	Water Sales	Operating Revenue	(2,611,000)
592-000.00-665.000	Miscellaneous Income	Other Revenue	(15,000)
592-000.00-662.148	Interest SAD - 148 Salow's Walnut Hill	Special Assessment Interest	1,370
592-000.00-662.149	Interest SAD - 149 Eubanks water	Special Assessment Interest	1,140
592-000.00-662.151	Interest SAD - 151 Austin water	Special Assessment Interest	2,860
592-000.00-662.152	Interest SAD - 152 Shawood water	Special Assessment Interest	3,470
592-000.00-662.162	Interest SAD - 162 Pioneer sanitary	Special Assessment Interest	5,730
592-000.00-662.163	Interest SAD - 163 Pioneer water	Special Assessment Interest	4,790
592-000.00-662.165	Interest SAD - 165 Connemara water	Special Assessment Interest	3,160
592-000.00-662.168	Interest SAD - 168 West Lake Dr water	Special Assessment Interest	2,590
592-000.00-662.170	Interest SAD - 170 Maybury	Special Assessment Interest	14,070
592-000.00-662.171	Interest SAD - 171 Echo Valley water	Special Assessment Interest	2,090
592-000.00-662.172	Interest SAD - 172 Bloomfield & Bentley water	Special Assessment Interest	5,460
592-000.00-662.173	Interest SAD - 173 Conemara/Galway water	Special Assessment Interest	730
592-000.00-662.176	Interest SAD - 176 Woodham Rd	Special Assessment Interest	2,430
592-000.00-664.000	Interest on Investments	Interest Income	180,000
592-000.00-664.500	Unrealized Gain (Loss) on Investments	Interest Income	300,000
			<u>\$ (4,774,110)</u>
Expenditures			
592-000.00-701.000	Allocated Expenses	Other Services & charges	5,000
592-000.00-704.000	Permanent Salaries	Personnel Services	11,610
592-000.00-716.000	Insurance	Personnel Services	26,000
592-000.00-968.000	Depreciation	Other Services & charges	100,000
592-592.00-706.000	Overtime	Personnel Services	9,000
592-592.00-715.000	Social Security	Personnel Services	3,840
592-592.00-740.592	Supplies-Water & Sewer Billing Processing	Supplies	2,000
592-592.00-830.000	Sewage treatment costs	Other Services & charges	(850,000)
592-592.00-831.000	Water Purchases	Other Services & charges	(370,500)
592-592.00-938.000	Water Line Maintenance	Other Services & charges	(10,720)
592-592.00-974.099	Capital Outlay - Water	Capital Outlay	(478,280)
			<u>\$ (1,552,050)</u>

<u>GL #</u>	<u>GL Description</u>	<u>Budget Category</u>	<u>Amt</u>
Retiree Health Care Fund			
Revenues			
710-000.00-664.000	Interest on Investments	Interest Income	485,000
			<u>\$ 485,000</u>